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香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 308)

ANNOUNCEMENT

This statement is made at the request of the Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board of directors (the “Board”) of China Travel International Investment Hong Kong Limited (the “Company”) has noted the today’s increase in price and trading volume of the shares of the Company and wish to state that the Board is not aware of any reasons for such increase.

However, the Board notes that there are certain restructurings relating to China Travel Service (Holdings) Hong Kong Limited, the immediate holding company of the Company, which are unrelated to the Company.

The Board also confirms that, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

By Order of the Board

China Travel International Investment Hong Kong Limited

Xiong Weiping

Director

Hong Kong, this 20th day of July, 2007

As at the date of this statement, the Board of directors of the Company comprises eight executive directors, namely Mr. Zhang Xuewu, Mr. Xiong Weiping, Mr. Zheng Heshui, Mr. Lo Sui On, Ms. Jiang Yan, Mr. Mao Jianjun, Mr. Zhang Fengchun and Mr. Liu Li and three independent non-executive directors, namely Dr. Fong Yun Wah, Mr. Wong Man Kong, Peter and Mr. Sze, Robert Tsai To.