



香港中旅國際投資有限公司

CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong under the Companies Ordinance)

(Stock Code: 00308)

Change in Directorships

The Board of Directors (the “Board”) of China Travel International Investment Hong Kong Limited (the “Company”) announces the following Board changes.

RETIREMENT OF MR. CHE SHUJIAN FROM THE BOARD OF THE COMPANY

Mr. Che Shujian has retired as the Chairman and Executive Director of the Company with effect from 17 July 2006 for a reason of age.

The Board wished to express its gratitude to Mr. Che Shujian for his outstanding contributions and wise counsel over the years and offer its best wishes to him. Mr. Che Shujian has confirmed that there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

NEW ROLE OF MR. ZHANG XUEWU

Mr. Zhang Xuewu, is the Chairman of China Travel Service (Holdings) Hong Kong Limited (“CTS Holdings”), has succeeded Mr. Che Shujian as the Chairman of the Company with effect from 17 July 2006. Mr. Zhang has ceased to be a Vice Chairman and the General Manager of the Company with effect from 17 July 2006.

APPOINTMENT OF MR. XIONG WEIPING, MS. JIANG YAN AND MR. MAO JIANJUN AS EXECUTIVE DIRECTORS OF THE COMPANY

Mr. Xiong Weiping, Ms. Jiang Yan and Mr. Mao Jianjun have been appointed as Executive Directors of the Company with effect from 17 July 2006.

The Board would like to take this opportunity to welcome Mr. Xiong, Ms. Jiang and Mr. Mao to join the Board.

Particulars of Mr. Xiong Weiping, Ms. Jiang Yan and Mr. Mao Jianjun are as follows:

Mr. Xiong Weiping, aged 49, is the Deputy Chairman and General Manager of CTS Holdings. Mr. Xiong obtained a PhD. in Mining Engineering from Central South University in China and completed post-doctoral research in economics from Peking University. Mr. Xiong was the Vice-Chancellor and Dean of the Faculty of Management, Professor and Instructor of PhD. students of Central South University. He was subsequently the deputy general manager of China Copper, Lead and Zinc Group Company and Aluminum Corporation of China. Mr. Xiong is an executive director and the President of Aluminum Corporation of China Limited which is a listed company in Hong Kong. Mr. Xiong is currently a part-time Professor and Instructor of PhD. students of Guanghua School of Management of Peking University.

Save for the above, Mr. Xiong has not held any position with the Company or any of its subsidiaries. Mr. Xiong has no other relationships with any Directors and senior management of the Company and does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract between Mr. Xiong and the Company and no terms have been fixed or proposed for his length of service with the Company, but shall be subject to retirement and re-election at the general meeting in accordance with the articles of association of the Company.

Ms. Jiang Yan, aged 49, has been appointed as a Director of CTS Holdings since October 2001. She is a deputy general manager of CTS Holdings. Prior to joining CTS Holdings, Ms. Jiang worked in State Oceanic Administration and All-China Women's Federation. She was also the Senior Assistant of the Director General of Personnel Office and Division Chief of The Liaison office of the Central People's Government in HKSAR. Ms. Jiang obtained a Master's degree in Business Administration from University of South Australia.

Save for the above, Ms. Jiang has not held any position with the Company or any of its subsidiaries. Ms. Jiang has no other relationships with any Directors and senior management of the Company and does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract between Ms. Jiang and the Company and no terms have been fixed or proposed for his length of service with the Company, but shall be subject to retirement and re-election at the general meeting in accordance with the articles of association of the Company. Ms. Jiang did not hold any directorship in other listed public companies in the last three years.

Mr. Mao Jianjun, aged 56, has been appointed as a Director of CTS Holdings since July 2000. He is also a deputy general manager of CTS Holdings. Prior to joining CTS Holdings, Mr. Mao was the Chief of General Office of Jinan Municipal Government, the Secretary of General Office of Shan Dong Provincial Committee, the Chief of General Office of Shan Dong Provincial Government, the Chief of General Office of Ministry of Construction P.R. China, the Assistant of Mayor of Xiamen Municipal Government and the deputy general manager of China Construction International Corporation. Mr. Mao graduated from Tongji University with a Master's Degree in Business Management.

Save for the above, Mr. Mao has not held any position with the Company or any of its subsidiaries. Mr. Mao has no other relationships with any Directors and senior management of the Company and does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract between Mr. Mao and the Company and no terms have been fixed or proposed for his length of service with the Company, but shall be subject to retirement and re-election at the general meeting in accordance with the articles of association of the Company. Mr. Mao did not hold any directorship in other listed public companies in the last three years.

Save as disclosed above, the Board is not aware of any other matters relating to the appointment Mr. Xiong, Ms. Jiang and Mr. Mao as Executive Directors that need to be brought to the attention of the Shareholders of the Company and there is no information which is required to be disclosed pursuant to any of the requirements of paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

APPOINTMENT OF MR. XIONG WEIPING AS VICE CHAIRMAN AND GENERAL MANAGER OF THE COMPANY

Mr. Xiong Weiping has been appointed as a Vice Chairman and the General Manager of the Company with effect from 17 July 2006.

By Order of the Board
Company Secretary
Woo Wai See, Alice

Hong Kong, 17 July 2006

As at the date of this announcement, the Executive Directors are Messrs. Zhang Xuewu, Xiong Weiping, Zheng Heshui, Lo Sui On, Zheng Hongqing, Ms. Jiang Yan, Mao Jianjun, Zhang Fengchun, Ng Chi Man, Michael and Liu Li and the Independent Non-Executive Directors are Dr. Yeh Meou Tsen, Geoffrey (Mr. Yeh V Nee being the Alternate Director to Dr. Yeh Meou Tsen, Geoffrey), Dr. Fong Yun Wah, Mr. Wong Man Kong, Peter and Mr. Sze, Robert Tsai To.