



香港中旅國際投資有限公司

CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 00308)

## **Change of Executive Director**

The Board of Directors (the “Board”) of China Travel International Investment Hong Kong Limited (the “Company”) announces that Mr. Shen Zhuying has retired from the offices of Vice Chairman, Executive Director and General Manager by reason of his health with effect from 7 April 2006.

Mr. Che Shujian, the Chairman of the Company, said “Mr. Shen was one of the founding and core members of the top management of the Company and has served the Company and the Board whole-heartedly and diligently ever since the listing of Company. During Mr. Shen’s tenure, his outstanding performance has helped the Company to expand and produce better results continuously, thus successfully laying a solid foundation for the sustainable development of the Company.

On behalf of the Board and all employees of the Company, I would like to express my sincere gratitude to Mr. Shen for his invaluable contributions made to the Company during various crucial periods and offer my best wishes to him.”

Mr. Shen has confirmed that there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

Mr. Zhang Xuewu, Vice Chairman of the Company, will succeed Mr. Shen Zhuying as the General Manager of the Company with effect from 7 April 2006. Mr. Zhang is currently the Vice Chairman and General Manager of China Travel Service (Holdings) Hong Kong Limited.

By Order of the Board  
*Company Secretary*  
**Woo Wai See, Alice**

Hong Kong, 7 April 2006

*As at the date of this announcement, the Executive Directors are Messrs. Che Shujian, Zhang Xuewu, Zheng Heshui, Lo Sui On, Zheng Hongqing, Zhang Fengchun, Ng Chi Man, Michael and Liu Li and the Independent Non-Executive Directors are Dr. Yeh Meou Tsen, Geoffrey (Mr. Yeh V Nee being the Alternate Director to Dr. Yeh Meou Tsen, Geoffrey), Dr. Fong Yun Wah, Mr. Wong Man Kong, Peter and Mr. Sze, Robert Tsai To.*