



香港中旅國際投資有限公司

CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00308)

Retirement of Executive Director

The Board of Directors (the “Board”) of China Travel International Investment Hong Kong Limited (the “Company”) announces that Mr. Chen Shoujie retired as an Executive Director of the Company for personal reasons with effect from 25 October 2005.

The Board would like to express its gratitude to Mr. Chen for his invaluable contributions made to the Company during his tenure.

Mr. Chen has confirmed that his retirement is not due to any disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
Che Shujian
Chairman

Hong Kong, 27 October 2005

As at the date of this announcement, the Executive Directors are Messrs. Che Shujian, Zhang Xuewu, Shen Zhuying, Zheng Heshui, Lo Sui On, Zheng Hongqing, Zhang Fengchun, Ng Chi Man, Michael and Liu Li and the Independent Non-Executive Directors are Dr. Yeh Meou Tsen, Geoffrey (Mr. Yeh V Nee being the Alternate Director to Dr. Yeh Meou Tsen, Geoffrey), Dr. Fong Yun Wah, Mr. Wong Man Kong, Peter and Mr. Sze, Robert Tsai To.