



香港中旅國際投資有限公司

CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(incorporated in Hong Kong under the Companies Ordinance)

ANNOUNCEMENT

The Board of Directors of China Travel International Investment Hong Kong Limited (the “Company”) announces that Mr. Liu Li was appointed the executive director and deputy general manager of the Company effective from 18th February, 2002.

By Order of the Board
Shen Zhuying
Managing Director

Hong Kong, 18th February, 2002