



香港**中旅**國際投資有限公司

CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong under the Companies Ordinance)

NOTICE

The Board of Directors of China Travel International Investment Hong Kong Limited (the “Company”) announces that Mr Zhang Xuewu has been appointed Vice Chairman of the Board of Directors of the Company with effect from 6th February, 2001 and that Mr Zhu Yuening has resigned as Vice Chairman of the Company on the same day.

Mr Zhang Xuewu holds a master degree in business administration and is a senior economist. He was the Vice President and a Director of Minmetals UK, Ltd., the Senior Vice President of China National Metals & Minerals Imp. & Exp. Corp. and the first President of Minmetals Development Co., Ltd., a listed company. Mr Zhang has extensive operation and management experience.

By order of the Board

Che Shujian

Chairman

Hong Kong, 6th February, 2001