



香港中旅國際投資有限公司

CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED
(incorporated in Hong Kong under the Companies Ordinance)

ANNOUNCEMENT

The Board of Directors of China Travel International Investment Hong Kong Limited (the “Company”) is pleased to announce that Dr. M.T. Geoffrey Yeh and his alternate, Mr. V-Nee Yeh were appointed the independent non-executive director and Chairman of the Audit Committee of the Company effective from 18th January, 2001.

By Order of the Board
Che Shujian
Chairman

Hong Kong, 18th January, 2001