

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company nor is it a solicitation of any vote or approval in any jurisdiction. This announcement is not for release, publication or distribution in or into any jurisdiction where to do so would constitute a violation of the relevant laws of such jurisdiction.



(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 985)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcement jointly issued by Atlas Keen Limited and CST Group Limited (the “**Company**”) dated 1 September 2023 (the “**Joint Announcement**”) in relation to, among other things, the proposed privatization of the Company by way of a scheme of arrangement under Section 86 of the Companies Act. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Joint Announcement.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board is pleased to announce that Nuada Limited (“**Nuada**”), a corporation licensed to carry out business in type 6 (advising on corporate finance) regulated activity under the SFO, has been appointed as the Independent Financial Adviser to advise the Independent Board Committee in respect of the Proposal.

The Independent Board Committee, comprising all the independent non-executive directors, namely, Mr. Yu Pan, Ms. Ma Yin Fan and Mr. Leung Hoi Ying, has been established by the Board and has approved such appointment of Nuada pursuant to Rule 2.1 of Takeovers Code. The letter of recommendation from the Independent Board Committee and the letter of advice from Nuada in respect of the Proposal will be included in the Scheme Document to be despatched to the Shareholders in due course.

WARNING: The Proposal and the Scheme are conditional upon the satisfaction or (where applicable) waiver of conditions. Accordingly, the Proposal may or may not be implemented, and the Scheme may or may not become effective. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

By Order of the Board of
CST Group Limited
Li Man Ting
Company Secretary

Hong Kong, 11 September 2023

As at the date of this announcement, the Board comprises (i) Mr. Chiu Tao (Chairman), Mr. Han Xuyang, Mr. Hui Richard Rui and Mr. Kwan Kam Hung, Jimmy as executive directors of the Company; and (ii) Mr. Yu Pan, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive directors of the Company.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.