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## **VOLUNTARY ANNOUNCEMENT**

### **EXTENSION OF LOAN MATURITY DATE AND CHANGE OF INTEREST RATE CALCULATION**

This announcement is made by CST Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. Reference is made to the announcement of the Company dated 5 January 2018 (the “**2018 Announcement**”), the circular of the Company dated 8 March 2018 (the “**Circular**”), the interim reports of the Company for each of the six months ended 30 September 2018, 2019, 2020, 2021 and 2022, the annual reports of Company for each of the years ended 31 March 2019, 2020, 2021 and 2022, and the results announcement of the Company for the year ended 31 March 2023 dated 27 June 2023 regarding, among others, the term loan facilities provided by China Minsheng Banking Corp., Ltd. (“**CMBC**”) as lender to CST Canada Coal Limited (referred to as “**CA Newco**” in the 2018 Announcement and the Circular) (“**CST Coal**”), a non-wholly owned subsidiary of the Company, as borrower. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the 2018 Announcement and the Circular.

A facilities agreement (the “**Facilities Agreement**”) was entered into on 17 July 2018 between, among others, CST Coal as borrower and CMBC as lender in relation to the provision of term loan facilities in the aggregate amount of approximately US\$409.41 million (the “**Facilities**”). As disclosed in the Circular, the Facilities were used for the repayment in full of the facility advanced by CMBC as lender to Grande Cache Coal LP as borrower under the Old CMBC Facility (as defined in the Circular) and accrued interest and any fees and expenses in respect thereof. The Facilities are only kept in CST Coal’s books as a legacy bank debt carried over from the previous owner when the mining assets were restructured between CMBC and the Group in 2018. Other than the repayment of the Old CMBC Facility, the Facilities have never been used for mining operations. Pursuant to the Facilities Agreement, each of the Facilities, which has been fully drawn down, carries an interest rate of 1.2% over 3-month LIBOR and is repayable in full on 17 July 2023 with all interest accrued thereon.

On 12 July 2023, CST Coal and CMBC entered into an amendment and restatement agreement (the “**Amendment and Restatement Agreement**”) to amend and restate the Facilities Agreement. Pursuant to the Amendment and Restatement Agreement, CMBC has agreed to (1) extend the maturity date of the Facilities and all interest accrued and to be accrued thereon from 17 July 2023 to 17 July 2028 and (2) replace the interest rate of 1.2% over 3-month LIBOR with 1.2% over daily simple SOFR. Other than the foregoing, all other major terms and conditions of the Facilities Agreement remain in effect and unchanged.

By order of the Board  
**CST Group Limited**  
**Li Man Ting**  
*Company Secretary*

Hong Kong, 12 July 2023

*As at the date of this announcement, the Board comprises (i) Mr. Chiu Tao (Chairman), Mr. Han Xuyang, Mr. Hui Richard Rui and Mr. Kwan Kam Hung, Jimmy as executive directors of the Company; and (ii) Mr. Yu Pan, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive directors of the Company.*