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ANNOUNCEMENT IN RELATION TO RESUMPTION OF OPERATIONS OF WESTSHORE TERMINALS IN CANADA

This announcement is made by CST Group Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 29 September 2022 (the “**Announcement**”) in relation to the suspension of operations of Westshore Terminals. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The board of directors of the Company (the “**Board**”) is pleased to announce that, Westshore Terminals announced that an agreement with the members of Local 520 of the International Longshore and Warehouse Union has been reached and Westshore Terminals resumed full operations. It is expected that, following the resumption of operations of Westshore Terminals, CST Coal will closely work with the logistic services providers, Canadian National Railway and Westshore Terminals, to resume its export of steelmaking coal.

ABOUT CST COAL

CST Coal is an indirectly owned subsidiary of the Company. CST Coal’s mine is located in Grande Cache, approximately 400 kilometres west of the City of Edmonton, the capital of the Province of Alberta in Canada. It has a strong production history of approximately 96 million metric tonnes of clean coking coal produced since 1969. Its steelmaking coal is favorable for its low volatile matter and low Sulphur content. Based on the latest Coal Resource and Coal Reserve Statement for the financial year ending 31 March 2022, the CST Coal Mine has total proven and probable coal reserves of 41.4 million metric tonnes and marketable coal reserves of 29.4 million metric tonnes.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CST Group Limited
Wah Wang Kei, Jackie
Company Secretary and Executive Director

Hong Kong, 18 October 2022

As at the date of this announcement, the board of directors of the Company comprises (i) Mr. Chiu Tao (Chairman), Mr. Han Xuyang, Mr. Hui Richard Rui, Mr. Kwan Kam Hung, Jimmy and Mr. Wah Wang Kei, Jackie as executive directors of the Company; and (ii) Mr. Yu Pan, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive directors of the Company.