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EFFECTIVE DATE OF CAPITAL REORGANISATION AND CHANGE IN BOARD LOT SIZE

Reference is made to the announcements of CST Group Limited (the “**Company**”) dated 29 October 2020, 1 December 2020 and 19 January 2021, and the circular of the Company dated 13 November 2020 (the “**Circular**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

EFFECTIVE DATE OF CAPITAL REORGANISATION

The Board is pleased to announce that all conditions of the Capital Reorganisation as set out in the Circular have been fulfilled and the Capital Reorganisation will become effective on Thursday, 4 February 2021 (Hong Kong time).

CHANGE IN BOARD LOT SIZE

Upon the Capital Reorganisation becoming effective, the board lot size for trading of the Shares on the Stock Exchange will be changed from 8,000 Existing Shares to 1,000 New Shares.

EXCHANGE OF SHARE CERTIFICATES

Shareholders may, during the period from Thursday, 4 February 2021 to Tuesday, 16 March 2021 (both days inclusive), submit share certificates for the Existing Shares (in the colour of orange) to the Company’s share registrar in Hong Kong, Tricor Tengis Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong, to exchange for new share certificates for the New Shares (in the colour of light green) at the expense of the Company.

Thereafter, share certificates for the Existing Shares will be accepted for exchange only on payment of a fee of HK\$2.50 (or such other amount as may from time to time be specified by the Stock Exchange) by the Shareholders for each share certificate for the Existing Shares submitted for cancellation or each new share certificate issued for the New Shares, whichever is higher.

After 4:10 p.m. on Friday, 12 March 2021, trading will only be in New Shares in board lots of 1,000 New Shares in the form of new share certificates. Share certificates for the Existing Shares will remain effective as documents of title and may be exchanged for share certificates for the New Shares at any time but will not be accepted for delivery, trading and settlement purposes.

ARRANGEMENT ON ODD LOTS TRADING

In order to facilitate the trading of odd lots of the New Shares arising from the Capital Reorganisation, the Company has appointed Get Nice Securities Limited to provide matching service, on a best efforts basis, to those Shareholders who wish to acquire odd lots of the New Shares to make up a full board lot, or to dispose of their holding of odd lots of the New Shares during the period from 9:00 a.m. on Monday, 22 February 2021 to 4:00 p.m. on Friday, 12 March 2021 (both days inclusive). The Shareholders who wish to use this matching service should contact Mr. Larry Ng of Get Nice Securities Limited at 10/F., Cosco Tower, Grand Millennium Plaza, 183 Queen's Road Central, Hong Kong or at the telephone number (852) 2526 7868 during office hours of such period.

Holders of odd lots of the New Shares should note that the matching of the sale and purchase of odd lots of the New Shares is not guaranteed. Shareholders who are in any doubt about the odd lots matching arrangement are recommended to consult their own professional advisers.

Shareholders and potential investors should refer to the update on the Capital Reorganisation and revised expected timetable as set out in the announcement of the Company dated 19 January 2021 for the dates relating to the trading arrangement, arrangement of free exchange of share certificates and odd lots trading arrangement and matching services in connection with the Capital Reorganisation and change in board lot size.

By Order of the Board
CST Group Limited
Yeung Bik Shan
Company Secretary

Hong Kong, 3 February 2021

As of the date hereof, the Board comprises (i) Mr. Chiu Tao (Chairman), Mr. Hui Richard Rui, Mr. Lee Ming Tung, Mr. Kwan Kam Hung, Jimmy, Mr. Tsui Ching Hung and Mr. Wah Wang Kei, Jackie as executive Directors; and (ii) Mr. Yu Pan, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive Directors.