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**LAPSE OF  
THE DISCLOSEABLE TRANSACTION  
FOR THE ACQUISITION OF  
10% INTERESTS IN UNI-DRAGON LIMITED**

References are made to the announcements of CST Group Limited (the “**Company**”) dated 15 October 2019, 24 October 2019, 6 April 2020, 12 June 2020 and 13 July 2020 in relation to, among other things, the acquisition of 10% interests in Uni-Dragon Limited (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as defined in the Announcements unless otherwise defined.

The Board announces that the conditions precedent under the Acquisition Agreement have not been satisfied or (where applicable) waived on or before the Long Stop Date (as extended) of 31 August 2020. Pursuant to the terms thereof, the Acquisition Agreement has automatically lapsed and the Deposit of HK\$30 million shall be refunded by Falloncroft to Ease Link in accordance with the Acquisition Agreement.

By Order of the Board  
**CST Group Limited**  
**Chiu Tao**  
*Executive Director and Chairman*

Hong Kong, 1 September 2020

*As at the date of this announcement, the Board comprises (i) Mr. Chiu Tao (Chairman), Mr. Hui Richard Rui, Mr. Lee Ming Tung, Mr. Kwan Kam Hung, Jimmy, Mr. Tsui Ching Hung and Mr. Wah Wang Kei, Jackie as executive directors of the Company; and (ii) Mr. Yu Pan, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive directors of the Company.*