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**FURTHER EXTENSION OF LONG STOP DATE
IN RELATION TO
THE DISCLOSEABLE TRANSACTION
FOR THE ACQUISITION OF
10% INTERESTS IN
UNI-DRAGON LIMITED**

References are made to the announcements of CST Group Limited (the “**Company**”) dated 15 October 2019, 24 October 2019, 6 April 2020 and 12 June 2020 in relation to, among other things, the acquisition of 10% interests in Uni-Dragon Limited (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as defined in the Announcements unless otherwise defined.

FURTHER EXTENSION OF LONG STOP DATE

Pursuant to the Acquisition Agreement, Completion is subject to the conditions precedent under the Acquisition Agreement being satisfied (or waived, if applicable) on or before the Long Stop Date or such other date as Ease Link, as purchaser, and Falloncroft, as vendor, may agree in writing.

As further additional time is required for the fulfilment of certain conditions precedent under the Acquisition Agreement, Ease Link agreed with Falloncroft on 13 July 2020 to further extend the Long Stop Date from 13 July 2020 to 31 August 2020, on the condition that Falloncroft shall pay Ease Link an extension fee of HK\$5 million. Falloncroft has paid the said HK\$5 million to Ease Link.

Falloncroft advised Ease Link that Fine Intellect and All Fame have agreed to further extend the long stop date under the Other Acquisition Agreement, also to 31 August 2020.

Save as disclosed above, all the other terms and conditions of the Acquisition Agreement remain unchanged and shall continue in full force and effect.

By Order of the Board
CST Group Limited
Chiu Tao
Executive Director and Chairman

Hong Kong, 13 July 2020

As at the date of this announcement, the board of directors of the Company comprises (i) Mr. Chiu Tao (Chairman), Mr. Hui Richard Rui, Mr. Lee Ming Tung, Mr. Kwan Kam Hung, Jimmy, Mr. Tsui Ching Hung and Mr. Wah Wang Kei, Jackie as executive directors of the Company; and (ii) Mr. Yu Pan, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive directors of the Company.