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CSPC PHARMACEUTICAL GROUP LIMITED

石藥集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1093)

VOLUNTARY ANNOUNCEMENT

RECOMBINANT FULLY HUMAN ANTI-ACTRIIA/IIB MONOCLONAL ANTIBODY (JMT206) OBTAINS CLINICAL TRIAL APPROVAL IN CHINA

The Board of Directors (the “**Board**”) of CSPC Pharmaceutical Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the recombinant fully human anti-ActRIIA/IIB monoclonal antibody drug (JMT206) (the “**Product**”) developed by the Group has obtained approval from the National Medical Products Administration of the People’s Republic of China to conduct clinical trials in China.

The Product can simultaneously and specifically bind to activin receptor type IIA (ActRIIA) and type IIB (ActRIIB), and block the binding of activin A, myostatin (GDF8) and growth differentiation factor 11 (GDF11) to activin type II receptor (ActRII), thereby inhibiting downstream signaling pathway activation, reducing muscle loss and promoting the maintenance and growth of skeletal muscle to achieve the effect of increasing muscle mass and reducing fat. Meanwhile, the Product can also enhance the quality of weight loss outcomes achieved with GLP-1 receptor agonists. The indication for this clinical trial approval is weight management for individuals with obesity or overweight and at least one weight-related comorbidity.

Preclinical studies showed that the Product exhibited high bioavailability as well as favorable efficacy and safety profiles, providing a promising clinical development value.

By order of the Board
CSPC Pharmaceutical Group Limited
CAI Dong Chen
Chairman

Hong Kong, 26 November 2025

As at the date of this announcement, the Board comprises Mr. CAI Dong Chen, Mr. ZHANG Cuilong, Mr. WANG Zhenguo, Mr. WANG Huaiyu, Dr. LI Chunlei, Dr. YAO Bing, Mr. CAI Xin, Mr. CHEN Weiping and Mr. QU Zhiyong as Executive Directors; and Mr. WANG Bo, Mr. CHEN Chuan, Prof. WANG Hongguang, Mr. AU Chun Kwok Alan, Mr. LAW Cheuk Kin Stephen and Ms. LI Quan as Independent Non-executive Directors.