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**CSPC PHARMACEUTICAL GROUP LIMITED**

**石藥集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 1093)**

**VOLUNTARY ANNOUNCEMENT**

**JMT108 (BI-FUNCTIONAL FUSION PROTEIN DRUG)  
OBTAINS CLINICAL TRIAL APPROVAL IN CHINA**

The board of directors (the “**Board**”) of CSPC Pharmaceutical Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that JMT108 (the “**Product**”), a new Class I bi-functional fusion protein drug developed by the Group, has been approved by the National Medical Products Administration of the People’s Republic of China to conduct clinical trials in China.

The Product is a recombinant fully human anti-PD-1/IL-15 bi-functional fusion protein, which relieves immunosuppression on PD-1 positive tumor infiltrating immune cells caused by the interaction of PD-1 and PD-L1, and further promotes the proliferation and activation of related immune cells through PD-1 antibody binding-dependent activation of the IL-15 downstream signaling pathway, thereby achieving enhanced anti-tumor efficacy. The indication for this approval is advanced malignant tumors. Preclinical studies demonstrated that the Product had a broad variety of indications with significant anti-tumor effects and a good safety profile in multiple malignant tumor models, providing a promising clinical development value.

By order of the Board  
**CSPC Pharmaceutical Group Limited**  
**CAI Dongchen**  
*Chairman*

Hong Kong, 5 March 2025

*As at the date of this announcement, the Board comprises Mr. CAI Dongchen, Mr. ZHANG Cuilong, Mr. WANG Zhenguo, Mr. PAN Weidong, Mr. WANG Huaiyu, Dr. LI Chunlei, Dr. YAO Bing, Mr. CAI Xin and Mr. CHEN Weiping as executive directors; and Mr. WANG Bo, Mr. CHEN Chuan, Prof. WANG Hongguang, Mr. AU Chun Kwok Alan, Mr. LAW Cheuk Kin Stephen and Ms. LI Quan as independent non-executive directors.*