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CSPC PHARMACEUTICAL GROUP LIMITED

石藥集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock code: 1093)

VOLUNTARY ANNOUNCEMENT

STRATEGIC PARTNERSHIP WITH PFIZER TO LAUNCH LOCAL BRAND OF ORAL ANTIVIRAL TREATMENT FOR COVID-19 IN CHINA

The board of directors (the "Board") of CSPC Pharmaceutical Group Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce that the Group and Pfizer have signed a strategic partnership agreement on 28 June 2023 to launch a local brand of the COVID-19 oral therapeutic treatment Nirmatrelvir/Ritonavir in China. The two companies will jointly aim to improve access of this treatment to Chinese patients.

Nirmatrelvir/Ritonavir is an oral small molecule COVID-19 therapeutic treatment, which is used to treat patients with mild to moderate COVID-19 who are at risk of disease progression such as the elderly (patients over 60) or patients with one or more risk factors, such as chronic kidney disease, diabetes, cardiovascular disease or chronic lung disease. Nirmatrelvir/Ritonavir has been used in approximately 15 million patients worldwide. With 86% reduction in risk of hospitalization and death demonstrated in a pivotal clinical trial, the drug played a significant role in fighting against the COVID-19 pandemic.

Through this partnership with Pfizer, the Group can share the synergistic effects of the strengths of both parties, which can help improve the accessibility of COVID-19 antiviral drugs in China and reduce the risk of severe illness and death, thus contributing to the prevention and control of the pandemic in China.

By Order of the Board CSPC Pharmaceutical Group Limited CAI Dongchen

Chairman

Hong Kong, 29 June 2023

As at the date of this announcement, the Board comprises Mr. CAI Dongchen, Mr. ZHANG Cuilong, Mr. WANG Zhenguo, Mr. PAN Weidong, Mr. WANG Huaiyu, Dr. LI Chunlei, Dr. WANG Qingxi, Mr. CHAK Kin Man and Dr. JIANG Hao as executive directors; and Mr. WANG Bo, Mr. CHEN Chuan, Prof. WANG Hongguang, Mr. AU Chun Kwok Alan, Mr. LAW Cheuk Kin Stephen and Ms. LI Quan as independent non-executive directors.