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CSPC PHARMACEUTICAL GROUP LIMITED

石藥集團有限公司

(Incorporated in Hong Kong under the Companies Ordinance)

(Stock Code: 1093)

GRANT OF SHARES PURSUANT TO THE SHARE AWARD SCHEME OF THE COMPANY

Reference is made to the announcement of CSPC Pharmaceutical Group Limited (the “**Company**”) dated 20 August 2018 (the “**Announcement**”) in relation to the adoption of a restricted share award scheme (the “**Scheme**”), a summary of the principal terms of which was set out in the Announcement. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

On 15 January 2019, the Board resolved to grant 2,394,000 Grant Shares in aggregate to 597 employees of the Company or its subsidiaries (collectively, the “**Grantees**”), subject to the acceptance of the Grantees, pursuant to the Scheme. Details of the Grant are set out as follows:

- Number of Grant Shares : 2,394,000 Shares, representing approximately 0.04% of the issued share capital of the Company as at the date of this announcement
- Grantees : 597 employees of the Company or its subsidiaries, and to the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, all of the Grantees are independent of the Company and its connected persons (as defined under the Listing Rules)
- Date of Grant : 15 January 2019
- Vesting date : Subject to acceptance by each of the Grantees and that such Grantee remains as an employee of the Company or its subsidiaries on the vesting date of the Grant Shares, the relevant number of Grant Shares shall be vested in the relevant Grantees within 3 to 5 years from the date of Grant

The 2,394,000 Grant Shares have been purchased by the Trustee through on-market transactions and are currently held by the Trustee in accordance with the Scheme Rules and the Trust Deed and the Trustee shall transfer such Grant Shares to the relevant Grantees according to the relevant vesting dates which may differ among the Grantees.

The 2,394,000 Grant Shares to be granted to the Grantees represent (a) approximately 0.04% of the total number of issued Shares as at the date of this announcement; (b) the value of approximately HK\$28,536,000 based on the closing price of HK\$11.92 per Share as quoted on the Stock Exchange on the date of the Grant; and (c) the value of approximately HK\$28,077,000 based on the average closing price per Share as quoted on the Stock Exchange for the five consecutive trading days immediately preceding the date of the Grant.

By Order of the Board
CSPC Pharmaceutical Group Limited
CAI Dongchen
Chairman

Hong Kong, 15 January 2019

As at the date of this announcement, the Board comprises Mr. CAI Dongchen, Mr. WANG Zhenguo, Mr. PAN Weidong, Mr. WANG Huaiyu, Dr. LU Hua, Dr. LI Chunlei, Mr. ZHANG Cuilong, Dr. WANG Qingxi and Mr. CHAK Kin Man as executive directors; Mr. LEE Ka Sze, Carmelo as non-executive director; and Mr. CHAN Siu Keung, Leonard, Mr. WANG Bo, Professor LO Yuk Lam, Dr. YU Jinming and Mr. CHEN Chuan as independent non-executive directors.