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VOLUNTARY ANNOUNCEMENT

RATING AFFIRMED TO THE COMPANY BY SUSTAINABLE FITCH

This announcement is made by Shandong Hi-Speed Holdings Group Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 16 July 2024, Sustainable Fitch Hong Kong Limited (“**Sustainable Fitch**”) has affirmed the Company an Environmental, Social and Governance (“**ESG**”) entity rating of “2” (on a scale from “1” to “5”, where “1” is the best).

The rating mainly benefited from the increase in revenue contribution from the Company’s key subsidiary, Shandong Hi-Speed New Energy Group Limited (“**SHNE**”, a company listed on the main board of The Stock Exchange of Hong Kong Limited, stock code: 1250), and the increase of its photovoltaic and wind power generation business, which contributed significantly to the mitigation of climate change. In 2023, the Company also completed the subscription for 42.12% of the shares of VNET Group, Inc. (“**VNET**”, a company listed on the NASDAQ Stock Market, stock code: VNET), and Sustainable Fitch expects that SHNE and VNET can create synergies in the future as SHNE will provide low-carbon electricity to support VNET’s data hosting and related activities, helping to mitigate VNET’s rising greenhouse gas emissions as a result of the increased demand for computing power.

The aforesaid rating is for reference only and shall not be used for other purposes. This rating does not constitute a recommendation to buy, sell or hold any securities of the Company, and Sustainable Fitch may suspend, adjust or withdraw such rating at any time. Investors and shareholders of the Company are advised not to rely on the information disclosed in this announcement and shall exercise caution when dealing in the securities of the Company. Any investor or shareholder of the Company who is in doubt is advised to seek advice from professional advisors.

By order of the Board
Shandong Hi-Speed Holdings Group Limited
Wang Xiaodong
Chairman

Hong Kong, 17 July 2024

As at the date of this announcement, the Board comprises Mr. Wang Xiaodong, Mr. Zhu Jianbiao, Ms. Liao Jianrong, Mr. Liu Zhijie and Mr. Liu Yao as executive Directors; Mr. Liang Zhanhai, Mr. Chen Di and Mr. Wang Wenbo as non-executive Directors; and Mr. Guan Huanfei, Mr. Chan Wai Hei, Mr. Jonathan Jun Yan and Mr. Fang Ying as independent non-executive Directors.