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**晶苑國際集團有限公司\***  
**CRYSTAL INTERNATIONAL GROUP LIMITED**

*(Incorporated in Bermuda with limited liability and  
registered by way of continuation in the Cayman Islands)*  
**(Stock code: 2232)**

**VOLUNTARY ANNOUNCEMENT  
REORGANISATION OF SHAREHOLDING  
BY THE CONTROLLING SHAREHOLDERS**

This announcement is made by Crystal International Group Limited (the “**Company**”) on a voluntary basis.

The Board of Directors (the “**Board**”) of the Company has been informed by its controlling shareholders, Mr. Lo Lok Fung Kenneth and Mrs. Lo Choy Yuk Ching Yvonne (together, “**Mr. & Mrs. Lo**”), both directors of the Company, that they are reorganising their shareholding in the Company (“**Reorganisation**”).

Prior to the Reorganisation, Mr. & Mrs. Lo’s interest in the Company, namely 2,282,273,280 shares (representing approximately 80.0005% in the issued share capital of the Company), was held through Crystal Group Limited (“**CGL**”), a company jointly owned by them. As part of Mr. & Mrs. Lo’s family wealth and succession planning, Mr. & Mrs. Lo are distributing equally all of the shares in the Company held by CGL such that, upon completion of the Reorganisation, each of Mr. & Mrs. Lo will hold 50% of such shares, namely 1,141,136,640 shares in the Company (representing approximately 40.00025% in the issued share capital of the Company), directly under their own names.

As each of Mr. & Mrs. Lo will have acquired not less than 30% of the voting rights of the Company immediately after the Reorganisation, each of Mr. & Mrs. Lo is required to make a mandatory general offer for all the issued shares of the Company pursuant to Rule 26 of the Hong Kong Code on Takeovers and Mergers (the “**Code**”), unless a waiver is granted by the Executive Director of the Corporate Finance Division of the Securities and Futures Commission (the “**Executive**”). In this regard, the Executive has granted a waiver from the obligation to make a mandatory general offer pursuant to Note 6 to Rule 26.1 of the Code.

By Order of the Board  
**Crystal International Group Limited**  
**LO Lok Fung Kenneth**  
*Chairman*

Hong Kong, 18 March 2019

\* *For identification purpose only*

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. LO Lok Fung Kenneth, Mrs. LO CHOY Yuk Ching Yvonne, Mr. LO Ching Leung Andrew, Mr. WONG Chi Fai and Mr. WONG Sing Wah, as executive Directors; and Mr. GRIFFITHS Anthony Nigel Clifton, Mr. TSE Man Bun Benny, Mr. CHANG George Ka Ki and Mr. MAK Wing Sum Alvin, as independent non-executive Directors.*