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晶苑國際集團有限公司*
CRYSTAL INTERNATIONAL GROUP LIMITED

*(Incorporated in Bermuda with limited liability and
registered by way of continuation in the Cayman Islands)*
(Stock code: 2232)

**CHANGE OF CHIEF FINANCIAL OFFICER, COMPANY SECRETARY,
AUTHORIZED REPRESENTATIVE AND MEMBER OF
CORPORATE DEVELOPMENT COMMITTEE**

The board of directors (the “**Board**”) of Crystal International Group Limited (the “**Company**” or “**Crystal**”) announces that Mr. Lee King Fai (“**Mr. Lee**”) is stepping down as chief financial officer (“**Chief Financial Officer**”) of the Company with effect from 1 December 2018. Mr. Lee will also leave his positions as company secretary (“**Company Secretary**”) and authorized representative (“**Authorized Representative**”) of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), and will also vacate his membership of the Corporate Development Committee of the Company with effect from the same date.

MR. LEE

Mr. Lee is stepping down from his positions at the Company, which he has held since February 2014, in order to spend more time with his family and to pursue other interests. Mr. Lee has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation which needs to be brought to the attention of the shareholders of the Company or the Stock Exchange. Mr. Lo Ching Leung Andrew, the chief executive officer, said, “On behalf of the Board, I would like to extend our sincere gratitude to Mr. Lee for his contributions over the past 5 years. Mr. Lee joined Crystal with a clear mandate — to lead our efforts in restructuring our finance team and setting up our investor relations and internal control teams, and help in bringing Crystal to the global capital markets. We wish him all the best in his future endeavours.”

* For identification purpose only

MR. LI WAI KWAN

The Board is pleased to announce that Mr. Li Wai Kwan has joined the Company as Chief Financial Officer Designate and will succeed Mr. Lee as Chief Financial Officer, Company Secretary and Authorized Representative with effect from 1 December 2018 and he has been elected as a member of the Corporate Development Committee of the Company with effect from the same date. Mr. Li Wai Kwan will be working closely with Mr. Lee to ensure a smooth transition.

The following is a brief biography of Mr. Li Wai Kwan:

- Mr. Li Wai Kwan, aged 46, is a versatile and experienced finance professional.
- Prior to joining the Company, Mr. Li Wai Kwan was the chief financial officer of Zhuhai Dahengqin Property Limited. Prior to that, Mr. Li Wai Kwan worked at a few listed companies listed on the Stock Exchange including China Agri-Industries Holdings Limited (stock code: 606) and Esprit Holdings Limited (stock code: 330), where he developed extensive experience in leading finance and accounting, mergers and acquisitions, treasury, investor relations and corporate governance functions.
- Mr. Li Wai Kwan graduated from the University of Toronto with a Bachelor degree in Commerce with distinction and received a Master of Business Administration degree from York University in Canada. He is also a member of Hong Kong Institute of Certified Public Accountants amongst his various professional qualifications.

By Order of the Board
Crystal International Group Limited
LO Lok Fung Kenneth
Chairman

Hong Kong, 20 November 2018

At the date of this announcement, the Board of Directors of the Company comprises Mr. LO Lok Fung Kenneth, Mrs. LO CHOY Yuk Ching Yvonne, Mr. LO Ching Leung Andrew, Mr. WONG Chi Fai and Mr. WONG Sing Wah, as executive Directors; and Mr. GRIFFITHS Anthony Nigel Clifton, Mr. TSE Man Bun Benny, Mr. CHANG George Ka Ki and Mr. MAK Wing Sum Alvin, as independent non-executive Directors.