



Courage Marine Group Limited

(勇利航業集團有限公司)

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: E91.SI)

Procedures for Shareholders to propose a person for election as a director

Under Bye-law 87 of the Bye-laws of the Company, a Shareholder may propose a person who is not a retiring Director for election to office of Director at any General Meeting by leaving at the registered office of the Company, at least eleven (11) clear days before that General Meeting, a written notice duly signed by the nominee, giving his consent to the nomination and signifying his candidature to the office or the intention of that Shareholder to propose him.