



COSCO SHIPPING Ports Limited

中遠海運港口有限公司

PRESS RELEASE

COSCO SHIPPING Ports Awarded Tender for Concession Rights of a Multipurpose Terminal Open to General Use in the Port of Tarragona

【Hong Kong - 29 May 2026】COSCO SHIPPING Ports Limited (“COSCO SHIPPING Ports” or “CSP” or the “Company”, SEHK: 1199), the world’s leading ports logistics service provider, today announced the consortium formed by COSCO SHIPPING Ports Limited, COSCO SHIPPING Bulk Co., Ltd. (“COSCO SHIPPING Bulk”) and PTP Ibérica S.A. (“PTP”) received the award notification from the Port Authority of Tarragona (the "Port Authority") for the multipurpose terminal project at the Port of Tarragona (the "Tarragona Project" or the "Project"), Spain, and attended the award ceremony hosted by the Port Authority on the same day. The award was made following a public tender process conducted by the Port Authority. The formal grant of concession remains subject to, among other things, the incorporation of the Project Company and the formalization of a concession agreement with the Port Authority. The Project, if materialized, is expected to constitute a discloseable transaction of the Company under the Listing Rules of The Stock Exchange of Hong Kong Limited, and the relevant announcement was published on the same day. This award marks an important step for COSCO SHIPPING Ports in further enhancing its port network layout in the European Mediterranean region and strengthening its regional integrated port logistics service capabilities. The project remains subject to the completion of necessary approvals, registrations and the signing of relevant concession documents in accordance with applicable laws, regulations and procedures.

The Port of Tarragona, located in Catalonia in northeastern Spain, is one of the key comprehensive ports in Spain and the western Mediterranean region, serving a diversified cargo base including energy products, chemicals, agri-food products, vehicles, general cargo and containers. The multipurpose terminal project is located in the Andalucía Wharf area of the port and is positioned as a multipurpose terminal open to general use, with a solid foundation for the development of container, general cargo, vehicle and other general cargo operations. The Project will integrate the adjacent La Boella rail-port terminal. With a strong industrial hinterland and intermodal transport conditions, the port is well positioned to further enhance its connectivity within the logistics network of the western Mediterranean and the Iberian Peninsula. The proposed



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concession period is 50 years, with a total concession area of approximately 510,586 square metres.

This award reflects COSCO SHIPPING Ports' long-term confidence in the strategic value of the Port of Tarragona. With its unique locational advantages, solid industrial base, and diversified cargo portfolio, the Port of Tarragona is widely recognized as an ideal hub for developing a comprehensive regional logistics center. COSCO SHIPPING Ports will closely align with the Port Authority's industrial and logistics strategy, strengthen port-hinterland connectivity, and drive synergistic development across the regional supply chain. The total investment in the Tarragona Project is estimated to be approximately EUR144.6 million (including applicable tax and interest), and the Company shall bear the corresponding capital contribution obligations in proportion to its respective equity interests.

The project is positioned as an efficient, safe, green, and open world-class modern multipurpose terminal, advancing through a market-oriented, phased development model. It is expected that upon full implementation, the terminal will accommodate a diversified cargo mix including containers, general cargo, vehicles, Ro-Ro traffic and rail-borne cargo. Executed by a consortium comprising COSCO SHIPPING Ports, its sister company COSCO SHIPPING Bulk within COSCO SHIPPING Group, and PTP, the project will leverage the consortium's complementary strengths: COSCO SHIPPING Ports' global port and logistics expertise, PTP's local market presence, and COSCO SHIPPING Bulk's specialization in bulk commodities. Through this strategic synergy and complementary strengths, the parties will jointly advance the subsequent work of the project.

The project remains committed to prioritising safety, environmental protection, operational efficiency and compliance, and to fulfilling its social responsibilities to create long-term value for the local community and industries.

Following the completion of relevant procedures and future development and operation, the multipurpose terminal project at the Port of Tarragona will further enrich COSCO SHIPPING Ports' port service network in the European Mediterranean region, provide more efficient, convenient and diversified port logistics services to shipping lines, cargo owners and regional customers, and support local industrial development, international trade and the stability of regional supply chains.



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About COSCO SHIPPING Ports (<https://ports.coscoshipping.com>)

COSCO SHIPPING Ports Limited (Stock Code: 1199) is a leading ports logistics service provider in the world and its terminals portfolio covers the five main port regions and the middle and lower reaches of the Yangtze River in China, Europe, the Mediterranean, the Middle East, Southeast Asia, South America and Africa, etc. As at 31 March 2026, COSCO SHIPPING Ports operated and managed 394 berths at 40 ports globally, of which 245 were for containers.

Building on the brand philosophy of “The Ports for ALL”, COSCO SHIPPING Ports has established its corporate mission of “Connecting Different Worlds” and is committed to maintaining a customer-centric approach to continuously improve the service and capacity of its global network and enhance the strategic positioning of key node ports and optimise logistics resource distribution. Leveraging ports as a conduit to connect global shipping services and serve global trade, the Company is dedicated to establishing a platform for mutual benefits and shared successes for all stakeholders involved with a vision of becoming “the leading global port logistics service provider with a customer-oriented focus”.

Please visit the Company’s website (<https://ports.coscoshipping.com>) and the designated website of Hong Kong Exchanges and Clearing Limited (<https://www.hkexnews.hk>) for the announcement of the Project.

For further inquiry, please contact:

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