



COSCO SHIPPING Ports Limited 中遠海運港口有限公司

PRESS RELEASE

COSCO SHIPPING PORTS ANNOUNCES NANTONG TERMINAL COMMENCE OPERATION

Further Optimize Terminals Network in Yangtze River Delta Continue to Diversify into Terminal Extended Supply Chain

Hong Kong, 3 July 2018 – COSCO SHIPPING Ports Limited (“COSCO SHIPPING Ports” or “CSP” or the “Company”, SEHK: 1199), the world’s leading container ports operator, today announced that Nantong Tonghai Terminal (“the terminal”) has officially commenced operation on 30 June 2018.

Located along the coast of Yangtze River, Nantong Port enjoyed favorable geographical location; COSCO SHIPPING Ports will seize the economic development opportunities offered by the “Yangtze River Economic Belt”, and develop the Nantong Tonghai Terminal into a transshipment hub in the lower reaches of the Yangtze River to optimize the terminals network in the region amid the globalization.

In 2017, the Company acquired 51% equity interest in Nantong Tonghai Terminal for a total consideration of about RMB105million. The terminal has three container berths and one bulk berth, the annual handling capacity for container and bulk will be 1.47million TEU and 5.37million tons respectively; apart from the feeder services for export and import, the terminal has Japan and local direct route. After the formal commencement of operation on 30 June, all the domestic and foreign trade companies will be migrated from Langshan Port to Nantong Port phase by phase started from July and completed the migration from old port to the new one by the end of August 2018. Nantong Tonghai Terminal expected to have throughout of 250,000 TEU for 2018.

With a view to further enhance its profitability; COSCO SHIPPING Ports is diversifying its business to terminal extended supply chain services. Apart from the agreement signed with Nantong Municipal Government (“the Government”) to jointly operate the Nantong Tonghai Terminal, the Company was granted by the government the rights of using a 5,412 Mu of land outside the terminal for the development of container freight station and logistic park in March 2017– a new model of integrated development and operation of terminal parks. The Company will step up the development of the Nantong Tonghai logistic project to enhance the competitiveness of the terminal and increase its profitability.



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Mr. Zhang Wei, Vice Chairman and Managing Director of COSCO SHIPPING Ports said, “The commencement of operation of Nantong Tonghai Terminal will further optimize the Company’s terminals network in the Yangtze River Delta. We plan to develop the two subsidiaries - Wuhan Terminal and Nantong Tonghai Terminal into major transshipment hubs in the middle and lower reaches of the Yangtze River. COSCO SHIPPING Ports will continue to build a global network of terminals with controls and provide clients with a network that has linkage effects on costs, services and synergies.”

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About COSCO SHIPPING Ports (<http://ports.coscoshipping.com>)

COSCO SHIPPING Ports Limited (Stock Code: 1199.HK), is a leading ports operator in the world, its terminals portfolio covers the five main port regions in Mainland China, Southeast Asia, Middle East, Europe and the Mediterranean. COSCO SHIPPING Ports has adopted “The Ports for ALL” as its mission and is working towards creating a synergistic platform that offers mutual benefits to all in the shipping industry, connecting global routes and becoming truly “the ports for all people”. The controlling shareholder of COSCO SHIPPING Ports is COSCO SHIPPING Holdings Co., Ltd. and its ultimate parent company, China COSCO Shipping Corporation Limited is the largest integrated shipping enterprise in the world.



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For more details, please visit the Company's website <http://ports.coscoshipping.com>.

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