

Press Release



COSCO SHIPPING Ports Limited **中遠海運港口有限公司**

COSCO SHIPPING PORTS PARTNERS WITH GLP & ESHIPPING

Steps up Development of Terminal Extended Services & Port Supply Chain Platform To Further Enhance profitability

Shanghai, 18 May 2018 – COSCO SHIPPING Ports Limited (“COSCO SHIPPING Ports” or the “Company”, SEHK: 1199), one of the world’s leading container ports operators, today announced that it entered into a strategic alliance and signed a cooperation memorandum of understanding (“MOU”) with GLP China Holdings Limited (“GLP”) and Eshipping Global Supply Chain Management (Shenzhen) Company Limited (“Eshipping”) to form strategic partnership. Cooperation of the three parties will begin in China at CSP’s terminals and gradually expand into its global network.

In attendance of the signing ceremony were Mr. HUANG Xiaowen, Deputy General Manager of China COSCO Shipping Corporation and Chairman of COSCO SHIPPING Ports and Chairman of Eshipping, Mr. ZHANG Wei, Vice Chairman and Managing Director of COSCO SHIPPING Ports, and Ms. Teresa ZHUGE, Vice Chairman of GLP China. The cooperation MOU was signed by Mr. DENG Huangjun, Deputy Managing Director of COSCO SHIPPING Ports, Mr. Victor MOK, Co-President of GLP China Real Estate, and Mr. XI Yu, Deputy General Manager of Eshipping, with other guests on the stage witnessing the signing and delivery of speeches.

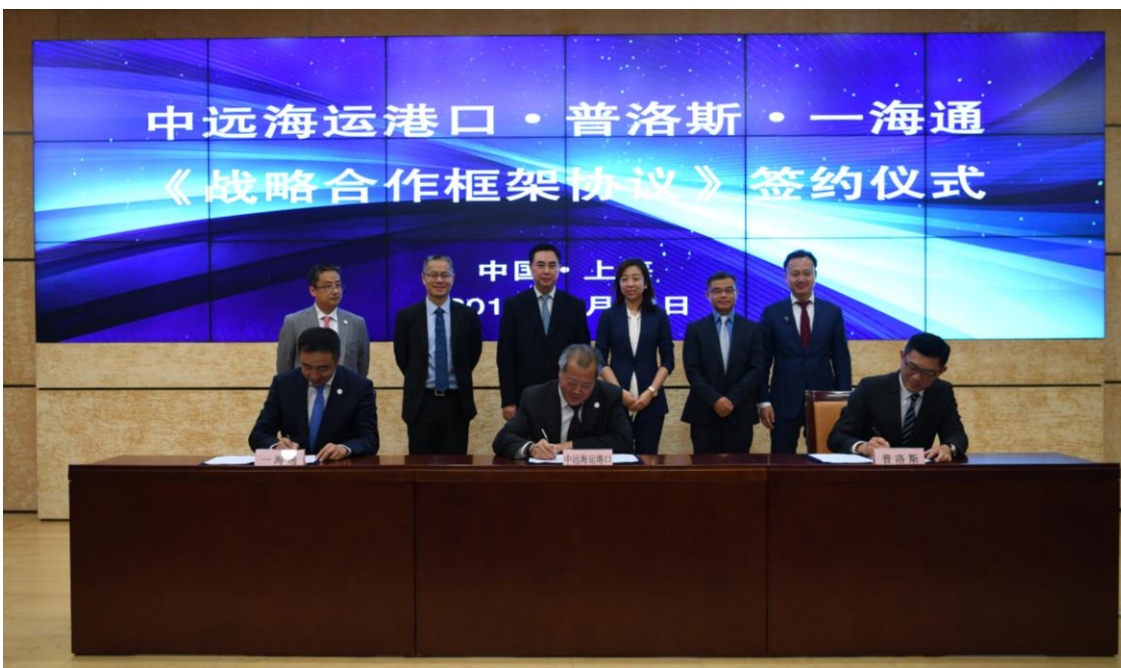
Mr. HUANG Xiaowen, Deputy General Manager of China COSCO Shipping Corporation and Chairman of COSCO SHIPPING Ports and Chairman of Eshipping, said “The Development of terminal extended services and port supply chain platform will be a new growth driver for COSCO SHIPPING Ports and the Company will put great effort in it. We are happy to form long term strategic partnership with GLP. We believe by integrating the complementary synergies within China COSCO Shipping and the strengths and resources of external leading corporations, should help speed up the market development and provide clients with more effective and high efficient full supply chain services by forming a seamless connection of “sea”, “terminal and terminal extended area” and “supply chain services”.

Mr. ZHANG Wei, Vice Chairman and Managing Director of COSCO SHIPPING Ports, indicated that “COSCO SHIPPING Ports is diversifying its business to further enhance its profitability by shifting from relying on traditional organic growth to more innovative inorganic growth; and moving from focusing on terminal resources control to comprehensive deployment of port resources. By partnering

with GLP and with its experiences in logistic development and operation, CSP can better utilize its existing terminals and lands outside the terminals, and create a new business model and value beyond the limits of traditional seaborne logistics. The team up with Eshipping, an e-commerce supply chain management platform of China COSCO Shipping Corporation, in integrating the upstream and downstream resources along the supply chain and integrated warehousing solutions etc. will enhance the supply chain services of the Company.”

Ms. Teresa ZHUGE, Vice Chairman of GLP China, said “We are delighted to establish this partnership with COSCO SHIPPING Ports and Eshipping. The creation of this strategic platform will enhance our cooperation in development and operation of port and logistics infrastructure as well as integrated supply chain solution. This partnership leverages all three parties’ strengths, enhancing the logistics ecosystem.”

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Seated: Mr. DENG Huangjun, Deputy Managing Director of COSCO SHIPPING Ports (second left), Mr. Victor MOK, Co-President of GLP China Real Estate (right), and Mr. XI Yu, Deputy General Manager of Eshipping (left), signing the MOU.

Witnessed by Mr. HUANG Xiaowen, Deputy General Manager of China COSCO Shipping Corporation and Chairman of COSCO SHIPPING Ports and Chairman of Eshipping (third left), and Mr. ZHANG Wei, Vice Chairman and Managing Director of COSCO SHIPPING Ports (second left), and Ms. Teresa ZHUGE, Vice Chairman of GLP China (fourth left).

About COSCO SHIPPING Ports (<http://ports.coscoshipping.com>)

COSCO SHIPPING Ports Limited (Stock Code: 1199.HK), is a leading ports operator in the world, its terminals portfolio covers the five main port regions in Mainland China, Southeast Asia, Middle East, Europe and the Mediterranean. COSCO SHIPPING Ports has adopted “The Ports for ALL” as its mission and is working towards creating a synergistic platform that offers mutual benefits to all in the shipping industry, connecting global routes and becoming truly “the ports for all people”. The controlling shareholder of COSCO SHIPPING Ports is COSCO SHIPPING Holdings Co., Ltd. and its

ultimate parent company, China COSCO Shipping Corporation Limited is the largest integrated shipping enterprises in the world.

About GLP (www.glprop.com)

GLP is the leading global provider of modern logistics facilities and solutions. Through its network of strategically-located properties and ecosystem partners, GLP is able to offer both space and technology-led solutions to drive value for its customers. GLP is one of the world's largest real estate fund managers, with US\$52 billion in assets under management across its real estate and private equity segments. The Company's real estate fund platform spans 62 million square meters (667 million square feet) spread across eight countries globally.

About Eshipping Global Supply Chain Management (Shenzhen) Company Limited

Eshipping is a service platform under China COSCO Shipping Group, focusing on consolidating supply chain resources. It is dedicated to integrating logistics, finance and trade markets, providing one-stop supply chain services on sea, land and air freights, global warehousing, sourcing and trade for manufacturers in China, cross border e-commerce platforms and corporations.

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