



# COSCO SHIPPING Ports Limited

## 中遠海運港口有限公司

## PRESS RELEASE

### COSCO SHIPPING Ports Announces 2026 First Quarter Results

*Weaving New Connections  
Empowering Smart Journeys*

**Hong Kong, 29 April 2026** - COSCO SHIPPING Ports Limited (“COSCO SHIPPING Ports” or “CSP” or the “Company”, SEHK: 1199), the world’s leading ports logistics service provider, today announced the First Quarter results of the Company and its subsidiaries (the “Group”) for the 3 months ended 31 March 2026.

#### 2026 First Quarter Results Highlights

- Total throughput increased by 8.9% YoY to 38,917,178 TEU
- Total equity throughput increased by 7.5% YoY to 11,891,883 TEU
- Total throughput from terminals in which the Group has controlling stakes increased by 2.9% YoY to 8,188,361 TEU
- Total throughput from the Group’s non-controlling terminals increased by 10.6% YoY to 30,728,817 TEU
- Revenue of the Company increased by 10.3% YoY to US\$420,906,000
- Profit attributable to equity holders of the Company increased by 2.0% YoY to US\$85,559,000

#### FINANCIAL REVIEW

In the first quarter of 2026, despite the slowdown in global trade growth and continued escalation of geopolitical tensions, COSCO SHIPPING Ports maintained strong operational resilience and core competitiveness through lean operation management and resource process optimization. During the reporting period, revenue increased by 10.3% YoY to US\$420.9 million. Gross profit increased by 1.7% YoY to US\$107.0 million. Share of profits from joint ventures and associated companies increased by 13.6% YoY to US\$90.2 million. During the period, the profit attributable to equity holders of the Company increased by 2.0% YoY to US\$85.6 million.



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## OPERATIONAL REVIEW

### Overall Performance

For the three months ended 31 March 2026, the Group's total throughput increased by 8.9% YoY to 38,917,178 TEU (1Q2025: 35,748,931 TEU). Total throughput from terminals in which the Group has controlling stake increased by 2.9% YoY to 8,188,361 TEU (1Q2025: 7,957,660 TEU), accounting for 21.0% of the Group's total, and the total throughput from non-controlling terminals increased by 10.6% YoY to 30,728,817 TEU (1Q2025: 27,791,271 TEU), accounting for 79.0% of the Group's total.

During the period, the Group's total equity throughput increased by 7.5% YoY to 11,891,883 TEU (1Q2025: 11,059,655 TEU). The equity throughput from terminals in which the Group has controlling stake increased by 1.9% YoY to 4,809,946 TEU (1Q2025: 4,719,044 TEU), accounting for 40.4% of the Group's total, and the equity throughput from non-controlling terminals increased by 11.7% YoY to 7,081,937 TEU (1Q2025: 6,340,611 TEU), accounting for 59.6% of the Group's total.

### China

For the three months ended 31 March 2026, total throughput of the terminals in China increased by 5.4% YoY to 28,639,641 TEU (1Q2025: 27,172,274 TEU) and accounted for 73.6% of the Group's total throughput. Total equity throughput of terminals in China increased by 5.1% YoY to 8,192,148 TEU (1Q2025: 7,792,315 TEU), accounting for 68.9% of the Group's total equity throughput.

### Bohai Rim

During the period, total throughput of the Bohai Rim region increased by 7.7% YoY to 13,350,202 TEU (1Q2025: 12,393,067 TEU) and accounted for 34.3% of the Group's total. Total equity throughput of the Bohai Rim region increased by 7.3% YoY to 3,373,908 TEU (1Q2025: 3,144,167 TEU) and accounted for 28.4% of the Group's total equity throughput. The total throughput of Dalian Container Terminal Co., Ltd. increased by 2.9% YoY to 1,304,391 TEU (1Q2025: 1,268,048 TEU), on the one hand, to steady growth in foreign trade container volume driven by the booming emerging markets; and on the other hand, to stable growth in exports of high-tech products, fueled by investment demand related to artificial intelligence.

### Yangtze River Delta

During the period, total throughput of the Yangtze River Delta region increased by 3.6%



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YoY to 4,245,637 TEU (1Q2025: 4,098,231 TEU) and accounted for 10.9% of the Group's total. Total equity throughput of the Yangtze River Delta region increased by 6.5% YoY to 1,255,581 TEU (1Q2025: 1,178,854 TEU) and accounted for 10.5% of the Group's total equity throughput. Wuhan CSP Terminal Co., Ltd. actively advanced the construction of an international rail train marshalling and distribution center, collaborated with railway partners, and expanded railway cargo sources to drive volume growth, driving a 26.5% YoY increase in total throughput to 96,331 TEU (1Q2025: 76,174 TEU).

### **Southeast Coast and Others**

During the period, total throughput of the Southeast Coast and Others region decreased by 6.5% YoY to 1,316,466 TEU (1Q2025: 1,407,323 TEU) and accounted for 3.4% of the Group's total throughput. Total equity throughput of the Southeast Coast and Others region decreased by 0.6% YoY to 1,032,051 TEU (1Q2025: 1,037,993 TEU) and accounted for 8.7% of the Group's total equity throughput. Xiamen Ocean Gate Container Terminal Co., Ltd. proactively responded to shipping route adjustments, driving a 1.4% YoY increase in total throughput to 676,244 TEU (1Q2025: 666,599 TEU).

### **Pearl River Delta**

During the period, total throughput of the Pearl River Delta region increased by 5.9% YoY to 7,520,937 TEU (1Q2025: 7,099,753 TEU) and accounted for 19.3% of the Group's total throughput. Total equity throughput of the Pearl River Delta region increased by 4.3% YoY to 2,046,117 TEU (1Q2025: 1,962,619 TEU) and accounted for 17.2% of the Group's total equity throughput. In the first quarter, driven by a recovery in demand from overseas regions such as Europe and the United States, the total throughput of Guangzhou South China Oceangate Container Terminal Company Limited increased by 6.5% YoY to 1,554,005 TEU (1Q2025: 1,459,375 TEU); the total throughput of Yantian International Container Terminals Co., Ltd. and Yantian International Container Terminals (Phase III) Limited increased by 8.9% YoY to 4,036,654 TEU (1Q2025: 3,705,101 TEU).

### **Southwest Coast**

During the period, total throughput of the Southwest Coast region increased by 1.5% YoY to 2,206,400 TEU (1Q2025: 2,173,900 TEU), accounting for 5.7% of the Group's total throughput. Total equity throughput of the Southwest Coast region increased by 3.4% YoY to 484,491 TEU (1Q2025: 468,682 TEU) and accounted for 4.1% of the Group's total equity throughput. The increase in total throughput and equity



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throughput was primarily attributable to Beibu Gulf Port Co., Ltd. accelerating the development of the Beibu Gulf International Gateway Port and International Hub Port, continuously optimizing the container route network, and increasing the frequency of rail-sea intermodal trains, thereby driving year-on-year container volume growth.

### Overseas

During the period, total throughput in overseas terminals increased by 19.8% YoY to 10,277,536 TEU (1Q2025: 8,576,657 TEU) and accounted for 26.4% of the Group's total. Total equity throughput of overseas region increased by 13.2% YoY to 3,699,735 TEU (1Q2025: 3,267,340 TEU) and accounted for 31.1% of the Group's total equity throughput. Affected by slowing market demand in the Mediterranean region as well as adverse weather conditions, Piraeus Container Terminal Single Member S.A. recorded a 5.6% YoY decrease in total throughput to 961,646 TEU (1Q2025: 1,019,167 TEU). COSCO SHIPPING Ports Chancay PERU S.A. achieved stable operations of its mainliner and feeder network, while actively promoting the development of specialised services such as reefer containers, fishmeal and mineral powder stuffing, driving a 104.3% YoY increase in total throughput to 100,952 TEU (1Q2025: 49,414 TEU).

### PROSPECTS

In the first quarter of 2026, the pace of global economic recovery slowed due to factors such as geopolitical tensions. Against this backdrop, COSCO SHIPPING Ports continued to strengthen the resilience of its global network, actively addressing the spillover effects of the situation in the Middle East and the challenges posed by the restructuring of shipping alliances, while steadily improving operational efficiency and service quality. In particular, ports in overseas regions demonstrated strong resilience amid a complex and volatile shipping landscape. In the first quarter, the Company's total container throughput and profit attributable to equity holders both achieved steady year-on-year growth.

Recently, organizations such as the International Monetary Fund (IMF) and the World Trade Organization (WTO) have successively lowered their forecasts for global economic growth in 2026, and the impact of geopolitical conflicts on global industrial and supply chains continues to evolve in complex ways. Despite this, China has achieved rapid year-on-year growth in the total value of its imports and exports, leveraging its comprehensive industrial system, efficient supply chain management capabilities, and the ongoing release of potential in both domestic and international



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trade. According to data from the General Administration of Customs of China, the total value of China's imports and exports of goods reached RMB 11.84 trillion in the first quarter, a year-on-year increase of 15.0%. Of this, the total value of exports was RMB 6.85 trillion, up 11.9% year-on-year, while the total value of imports was RMB 4.99 trillion, up 19.6% year-on-year. The export structure is shifting toward new and high-quality sectors, while import momentum has strengthened significantly, presenting important opportunities for the development of the port industry.

Looking ahead, global economic and trade conditions remain subject to significant uncertainty. Developments in the Middle East, supply chain cost pressures, and changes in trade policies will continue to impact the shipping market. The Company will continue to actively address these opportunities and challenges by focusing on the following three areas: First, we will continue to optimize our global resource allocation, deepen our engagement in emerging markets and regional cooperation opportunities, enhance the service capabilities and network resilience of key hub ports, and build a highly efficient and synergistic global terminal network. Second, we will build on our lean operations and synergies. Guided by customer needs, we will continue to strengthen our feeder and mainline and feeder network development; at the same time, strengthen internal business coordination with China COSCO SHIPPING Corporation Limited (the Company's ultimate controlling shareholder), and accelerate the development of diversified businesses. Third, we will accelerate innovation-driven development. Focusing on the two key themes of "digital intelligence" and "green and low-carbon," we will use digital intelligence technologies to strengthen cost control and alleviate the pressure of rising global supply chain costs; we will comprehensively advance the construction of smart ports and green, low-carbon terminals, driving the Company's sustainable, high-quality development through innovation.

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**About COSCO SHIPPING Ports (<https://ports.coscoshipping.com>)**

COSCO SHIPPING Ports Limited (Stock Code: 1199) is a leading ports logistics service provider in the world and its terminals portfolio covers the five main port regions and the middle and lower reaches of the Yangtze River in China, Europe, the Mediterranean, the Middle East, Southeast Asia, South America and Africa, etc. As at 31 March 2026, COSCO SHIPPING Ports operated and managed 394 berths at 40 ports globally, of which 245 were for containers.

Building on the brand philosophy of “The Ports for ALL”, COSCO SHIPPING Ports has established its corporate mission of “Connecting Different Worlds” and is committed to maintaining a customer-centric approach to continuously improve the service and capacity of its global network and enhance the strategic positioning of key node ports and optimise logistics resource distribution. Leveraging ports as a conduit to connect global shipping services and serve global trade, the Company is dedicated to establishing a platform for mutual benefits and shared successes for all stakeholders involved with a vision of becoming “the leading global port logistics service provider with a customer-oriented focus”.

Please visit the Company’s website (<https://ports.coscoshipping.com>) and the designated website of Hong Kong Exchanges and Clearing Limited (<https://www.hkexnews.hk>) for 2026 First Quarter Results Announcement.

**For further inquiry, please contact:**

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