

中遠海運港口有限公司

PRESS RELEASE

COSCO SHIPPING Ports Announces 2025 Interim Results

Advancing Together for Three Decades Charting New Horizons through Innovation

Hong Kong, 28 August 2025 - COSCO SHIPPING Ports Limited ("COSCO SHIPPING Ports" or "CSP" or the "Company", SEHK: 1199), the world's leading ports logistics service provider, today announced the interim results of the Company and its subsidiaries (the "Group") for the 6 months ended 30 June 2025.

2025 Interim Results Highlights

- Total throughput increased by 6.4% YoY to 74,295,971 TEU
- Equity throughput increased by 3.8% YoY to 22,879,575 TEU
- Revenue of the Company increased by 13.6% YoY to US\$806,008,000
- Share of profits from joint ventures and associates increased by 13.1% YoY to US\$175,756,000
- Profit attributable to equity holders of the Company increased by 30.6% YoY to US\$181,796,000
- Declared a first interim dividend of US1.928 cents per share

FINANCIAL REVIEW

Since 2025, despite the moderate recovery phenomenon observed in global economy, marine transportation channels were still under significant pressure due to the continuous simmering of trade protectionism and the recurring regional conflicts. In the face of these challenges, the Company has effectively enhanced its overall operational resilience by continued deepening of its lean operation management and constant optimization of its resource allocation and business processes. In the first half of 2025, revenue increased by 13.6% YoY to US\$806.0 million. Gross profit increased by 10.3% YoY to US\$219.1 million. Share of profits from joint ventures and associates increased by 13.1% YoY to US\$175.8 million. During the period, the profit attributable to equity holders of the Company greatly increased by 30.6% YoY to US\$181.8 million.



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OPERATIONAL REVIEW

China

During the period, total throughput of the terminals in China increased by 5.7% YoY to 56,390,125 TEU (1H2024: 53,335,822 TEU) and accounted for 75.9% of the Group's total throughput. Total equity throughput of terminals in China increased by 1.8% YoY to 16,136,373 TEU (1H2024: 15,844,755 TEU), accounting for 70.5% of the Group's total equity throughput.

Bohai Rim

During the period, total throughput of the Bohai Rim region increased by 6.1% YoY to 25,835,742 TEU (1H2024: 24,360,269 TEU) and accounted for 34.8% of the Group's total. Total equity throughput of the Bohai Rim region increased by 0.5% YoY to 6,594,957 TEU (1H2024: 6,560,528 TEU) and accounted for 28.8% of the Group's total equity throughput. Driven by business policies, the total throughput of Dalian Container Terminal Co., Ltd. increased by 3.5% YoY to 2,572,124 TEU (1H2024: 2,486,258 TEU).

Yangtze River Delta

During the period, total throughput of the Yangtze River Delta region increased by 4.0% YoY to 8,379,156 TEU (1H2024: 8,054,930 TEU) and accounted for 11.3% of the Group's total. Total equity throughput of the Yangtze River Delta region increased by 4.2% YoY to 2,408,543 TEU (1H2024: 2,311,450 TEU) and accounted for 10.5% of the Group's total equity throughput. With the strong growth of foreign trade routes, the total throughput of Shanghai Mingdong Container Terminals Limited increased by 5.3% YoY to 3,560,048 TEU (1H2024: 3,379,481 TEU). Wuhan CSP Terminal Co., Ltd. ("CSP Wuhan Terminal") leverages its advantages as a water-rail intermodal hub to continuously strengthen the competitiveness of its port-railway cargo integrated marketing strategy, achieving a 41.6% YoY increase in total throughput to 147,515 TEU (1H2024: 104,152 TEU).

Southeast Coast and Others

During the period, total throughput in the Southeast Coast and Others region decreased by 5.0% YoY to 2,783,306 TEU (1H2024: 2,930,560 TEU) and accounted for 3.7% of the Group's total throughput. Total equity throughput of Southeast Coast and Others region decreased by 1.8% YoY to 2,070,554 TEU (1H2024: 2,108,334 TEU) and accounted for 9.1% of the Group's total equity throughput. The decline in total



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throughput and equity throughput was mainly due to market conditions affecting cargo demand, resulting in a year-on-year decrease in container volume.

Pearl River Delta

During the period, total throughput of the Pearl River Delta region increased by 7.0% YoY to 14,633,421 TEU (1H2024: 13,669,963 TEU) and accounted for 19.7% of the Group's total throughput. Total equity throughput of the Pearl River Delta region increased by 4.2% YoY to 4,052,292 TEU (1H2024: 3,889,742 TEU) and accounted for 17.7% of the Group's total equity throughput. Guangzhou South China Oceangate Container Terminal Company Limited introducing new foreign trade routes, the total throughput increased by 5.9% YoY to 3,001,192 TEU (1H2024: 2,834,167TEU).

Southwest Coast

During the period, total throughput of the Southwest Coast region increased by 10.1% YoY to 4,758,500 TEU (1H2024: 4,320,100 TEU), accounting for 6.4% of the Group's total throughput. Total equity throughput of the Southwest Coast region increased by 3.6% YoY to 1,010,027 TEU (1H2024: 974,701 TEU) and accounted for 4.4% of the Group's total equity throughput. The increase in throughput of Beibu Gulf Port Co., Ltd. was driven by the accelerating construction of the Beibu Gulf International Gateway and Hub Port, the optimization of container shipping networks and routes, increasing cargo sourcing efforts, and vigorous promotion of the development of container business.

Overseas

During the period, total throughput in overseas terminals increased by 8.4% YoY to 17,905,846 TEU (1H2024: 16,522,679 TEU) and accounted for 24.1% of the Group's total. Total equity throughput in overseas terminals increased by 8.7% YoY to 6,743,202 TEU (1H2024: 6,204,551 TEU) and accounted for 29.5% of the Group's total equity throughput. Through continuous improvements in customer service quality and business marketing strategies, total throughput of Piraeus Container Terminal Single Member S.A. ("Piraeus Terminal") increased by 4.9% YoY to 2,054,895 TEU (1H2024: 1,958,108 TEU). COSCO SHIPPING Ports (Spain) Holding, S.L. and its subsidiaries and CSP Zeebrugge Terminal NV grasped the opportunities of the alliance reshuffle, continuously improved the service networks and attracted more mainline and feeder services, resulting in an increase in throughput of 5.9% YoY to 1,850,407 TEU (1H2024: 1,747,492 TEU), and an increase of 45.2% YoY to 437,258 TEU (1H2024: 301,136 TEU) respectively.



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PROSPECTS

Since 2025, against the backdrop of profound changes in the global economic and trade landscape and complex geopolitical developments, the Company has proactively seized market opportunities, continuously strengthened its core hub network, and improved operational efficiency, adhering to high-quality development to actively address external uncertainties. In the first half of the year, the Company leveraged its globally connected terminal network with efficient connectivity capabilities, continued to leverage the synergies of its dual-brand strategy with its parent company and the OCEAN Alliance, achieving year-on-year growth in both total container throughput and net profit attributable to shareholders of the Company.

Looking ahead to the full year, the World Bank and several international organizations have downgraded their forecasts for global economic growth this year, states that global economic growth is slowing due to trade barriers and uncertainties in global policy. Against this backdrop, China continues to advance in opening-up at a high level. On one hand, trade ties with emerging markets such as ASEAN and Latin America are deepening; on the other hand, the proportion of high-value-added product exports, represented by electric vehicles, lithium batteries, and photovoltaic products, is steadily increasing. Combined with the steady recovery of the domestic consumer market, this provides strong support for the development of the port industry.

The Company will adhere to a customer-centric approach and accelerate the global development of its network resources. Aligning with the "integration" development strategy of China COSCO SHIPPING Corporation Limited, the Company will continue to optimize the global terminal network resource allocation based on customer needs. We will accelerate investments in emerging, regional, and third-country markets, expedite the development of logistics parks and supply chain extension businesses near terminals, and build a comprehensive resource advantage to provide customers with efficient and convenient port logistics supply chain solutions.

The Company will focus on its core port operations and continue to deepen its lean operations development strategy. We will strengthen hub port construction and enhance the service capabilities of key hub ports such as CSP Wuhan Terminal, Piraeus Terminal, CSP Abu Dhabi Terminal L.L.C., and COSCO SHIPPING Ports Chancay PERU S.A. Under the new shipping alliance landscape, we will implement precise marketing strategies to increase the number of routes, enhance service levels to consolidate market competitive advantages and maintain steady growth in core



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businesses; and leverage technological innovation to empower lean management improvements, effectively addressing the challenges posed by rising global supply chain costs.

The Company will push forward with green and low-carbon development to cultivate distinctive new productive drivers in the port and shipping industry. We will continue to strengthen the full-process automation of terminal operations, deepen the integration of innovative applications such as artificial intelligence with terminal operations, and drive the transformation and upgrading of traditional single-function terminal loading and unloading operations into comprehensive logistics services. Focusing on green and low-carbon port construction, we will continue to expand the coverage and application of clean energy, actively participate in the construction of green fuel supply chains, develop full-chain green and low-carbon products, establish industry benchmarks for green and low-carbon brands, and build new advantages for sustainable development.

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About COSCO SHIPPING Ports (https://ports.coscoshipping.com)

COSCO SHIPPING Ports Limited (Stock Code: 1199) is a leading ports logistics service provider in the world and its terminals portfolio covers the five main port regions and the middle and lower reaches of the Yangtze River in China, Europe, the Mediterranean, the Middle East, Southeast Asia, South America and Africa, etc. As at 30 June 2025, COSCO SHIPPING Ports operated and managed 379 berths at 39 ports globally, of which 230 were for containers, with an annual handling capacity of approximately 125 million TEU.

Building on the brand philosophy of "The Ports for ALL", COSCO SHIPPING Ports has established its corporate mission of "Connecting Different Worlds" and is committed to maintaining a customer-centric approach to continuously improve the service and capacity of its global network and enhance the strategic positioning of key node ports and optimise logistics resource distribution. Leveraging ports as a conduit to connect global shipping services and serve global trade, the Company is dedicated to establishing a platform for mutual benefits and shared successes for all stakeholders involved with a vision of becoming "the leading global port logistics service provider with a customer-oriented focus".

Please visit the Company's website (https://ports.coscoshipping.com) and the designated website of Hong Kong Exchanges and Clearing Limited (https://www.hkexnews.hk) for 2025 Interim Results Announcement.

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