COSCO SHIPPING Ports Limited
中遠海運港口有限公司

PRESS RELEASE

COSCO SHIPPING Ports Announces 2025 Third Quarter Results

Advancing Together for Three Decades
Charting New Horizons through Innovation

Hong Kong, 30 October 2025 - COSCO SHIPPING Ports Limited ("COSCO SHIPPING Ports" or "CSP" or the "Company", SEHK: 1199), the world's leading ports logistics service provider, today announced the results of the Company and its subsidiaries (the "Group") for the 3 months and 9 months ended 30 September 2025.

2025 Third Quarter Results Highlights

- Total throughput increased by 4.2% YoY to 38,981,544 TEU
- Equity throughput increased by 1.6% YoY to 11,922,048 TEU
- Revenue of the Company increased by 7.4% YoY to US$428,670,000
- Profit attributable to equity holders of the Company increased by 0.8% YoY to US$82,502,000

2025 9 Months Results Highlights

- Total throughput increased by 5.6% YoY to 113,277,515 TEU
- Equity throughput increased by 3.0% YoY to 34,801,623 TEU
- Revenue of the Company increased by 11.4% YoY to US$1,234,678,000
- Profit attributable to equity holders of the Company increased by 19.6% YoY to US$264,298,000

FINANCIAL REVIEW

COSCO SHIPPING Ports' 3Q2025 revenue increased by 7.4% YoY to US$428.7 million. Cost of sales increased by 11.2% YoY to US$321.3 million. Gross profit decreased by 2.4% YoY to US$107.4 million. During the period, profit attributable to equity holders of the Company was US$82.5 million, recording an increase of 0.8% YoY.

OPERATIONAL REVIEW

China

For the three months ended 30 September 2025, total throughput of the terminals in China increased by 3.1% YoY to 29,502,970 TEU (3Q2024: 28,603,312 TEU) and accounted for 75.7% of the Group's total throughput. Total equity throughput of terminals in China increased by 1.3% YoY to 8,422,090 TEU (3Q2024: 8,312,942 TEU), accounting for 70.6% of the Group's total equity throughput.

Bohai Rim

For the three months ended 30 September 2025, total throughput of the Bohai Rim region increased by 5.1% YoY to 13,542,749 TEU (3Q2024: 12,889,080 TEU) and accounted for 34.7% of the Group's total. Total equity throughput of the Bohai Rim region decreased by 0.4% YoY to 3,475,303 TEU (3Q2024: 3,490,715 TEU) and accounted for 29.1% of the Group's total equity throughput. Dalian Container Terminal Co., Ltd. maintained steady volume growth, with total throughput increased by 0.8% YoY to 1,368,930 TEU (3Q2024: 1,357,989 TEU).

Yangtze River Delta

For the three months ended 30 September 2025, total throughput of the Yangtze River Delta region increased by 1.9% YoY to 4,351,648 TEU (3Q2024: 4,272,419 TEU) and accounted for 11.2% of the Group's total. Total equity throughput of the Yangtze River Delta region increased by 0.3% YoY to 1,247,595 TEU (3Q2024: 1,243,783 TEU) and accounted for 10.5% of the Group's total equity throughput. Benefiting from a strong growth in international shipping services, the total throughput of Shanghai Mingdong Container Terminals Limited increased by 3.2% to 1,848,129 TEU (3Q2024: 1,790,928 TEU). Wuhan CSP Terminal Co., Ltd. leverages its advantages as a water-rail intermodal hub to continuously strengthen the competitiveness of its port-railway cargo integrated marketing strategy, achieving a 22.8% YoY increase in total throughput to 74,429 TEU (3Q2024: 60,601 TEU).

Southeast Coast and Others

For the three months ended 30 September 2025, total throughput in the Southeast Coast and Others region decreased by 4.9% YoY to 1,407,977 TEU (3Q2024: 1,480,876 TEU) and accounted for 3.6% of the Group's total throughput. Total equity throughput of Southeast Coast and Others region increased by 3.0% YoY to 1,095,296 TEU (3Q2024: 1,063,487 TEU) and accounted for 9.2% of the Group's total equity throughput. Due to the suspension of U.S.-China tariff measures, the total throughput of Xiamen Ocean Gate Container Terminal Co., Ltd. increased by 11.4% to 699,553 TEU (3Q2024: 627,868 TEU).

Pearl River Delta

For the three months ended 30 September 2025, total throughput of the Pearl River Delta region slightly decreased to 7,710,996 TEU (3Q2024: 7,712,337 TEU) and accounted for 19.8% of the Group's total throughput. Total equity throughput of the Pearl River Delta region increased by 1.5% YoY to 2,077,750 TEU (3Q2024: 2,047,748 TEU) and accounted for 17.4% of the Group's total equity throughput. Guangzhou South China Oceangate Container Terminal Company Limited introducing new foreign trade routes, the total throughput increased by 4.7% YoY to 1,470,426 TEU (3Q2024: 1,404,339 TEU).

Southwest Coast

For the three months ended 30 September 2025, total throughput of the Southwest Coast region increased by 10.7% YoY to 2,489,600 TEU (3Q2024: 2,248,600 TEU), accounting for 6.4% of the Group's total throughput. Total equity throughput of the Southwest Coast region increased by 12.6% YoY to 526,146 TEU (3Q2024: 467,209 TEU) and accounted for 4.4% of the Group's total equity throughput. Beibu Gulf Port Co., Ltd. has accelerated the development of the Beibu Gulf International Gateway Port and International Hub Port. By fully advancing container business development and steadily progressing port digitalisation initiatives, driven a YoY increase in Southwest Coast region.

Overseas

For the three months ended 30 September 2025, total throughput in overseas terminals increased by 7.6% YoY to 9,478,574 TEU (3Q2024: 8,805,524 TEU) and accounted for 24.3% of the Group's total. Total equity throughput of overseas region increased by 2.2% YoY to 3,499,958 TEU (3Q2024: 3,423,585 TEU) and accounted for 29.4% of the Group's total equity throughput. Because of a noticeable slowdown in market demand within the Mediterranean region, the total throughput of Piraeus Container Terminal Single Member S.A. decreased by 14.8% YoY to 978,711 TEU (3Q2024: 1,149,158 TEU). CSP Zeebrugge Terminal NV attracted more mainline and feeder services, resulting in an increase in throughput of 24.1% YoY to 236,554 TEU (3Q2024: 190,610 TEU).

PROSPECTS

Since the beginning of 2025, despite uncertainties arising from unilateral tariff measures and trade policies, global trade has demonstrated a degree of resilience in a complex environment. According to statistics from the General Administration of Customs of China, in the first three quarters, the total value of goods imports and exports reached RMB 33.6 trillion, representing a year-on-year increase of 4.0%. Against this backdrop, the Company proactively seized market opportunities. Leveraging its globally connected terminal network and the synergistic advantages of its dual-brand strategy with the parent company and the Ocean Alliance, countered external uncertainties with the certainty of its own development. In the first three quarters, supported by its global network and resilient operations, the Company successfully mitigated market volatilities, achieving year-on-year growth in both total container throughput and profit attributable to equity holders.

Looking ahead, the World Trade Organization (WTO) newly updated "Global Trade Outlook and Statistics" report, it raised the 2025 merchandise trade growth forecast to 2.4%, up from the 0.9% forecast in August. However, the 2026 projection has been lowered to 0.5%, posing severe challenges to the overall market.

In the face of external uncertainties, the Company will actively address challenges from the following three aspects: Firstly, the Company will focus on core responsibilities and optimise global network layout, seize opportunities arising from the upgrading and restructuring of global industrial chains, regional economic integration, the rise of emerging markets, and advance the layout of global resources through multiple measures. Secondly, the Company will enhance lean operations for revenue growth and cost reduction, explore incremental opportunities arising from the route adjustments of the new shipping alliances, empower terminal operational efficiency through digital means and consolidate competitive advantages through service enhancements. Thirdly, the Company will promote green and smart ports, cultivating new quality productive forces, continuously improve the operational efficiency and scale of automated equipment, promote the development of photovoltaic, wind power, and other green energy projects tailored to local conditions, and build new momentum for sustainable development.

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About COSCO SHIPPING Ports (https://ports.coscoshipping.com)

COSCO SHIPPING Ports Limited (Stock Code: 1199) is a leading ports logistics service provider in the world and its terminals portfolio covers the five main port regions and the middle and lower reaches of the Yangtze River in China, Europe, the Mediterranean, the Middle East, Southeast Asia, South America and Africa, etc. As at 30 September 2025, COSCO SHIPPING Ports operated and managed 387 berths at 40 ports globally, of which 238 were for containers, with an annual handling capacity of approximately 133 million TEU.

Building on the brand philosophy of “The Ports for ALL”, COSCO SHIPPING Ports has established its corporate mission of “Connecting Different Worlds” and is committed to maintaining a customer-centric approach to continuously improve the service and capacity of its global network and enhance the strategic positioning of key node ports and optimise logistics resource distribution. Leveraging ports as a conduit to connect global shipping services and serve global trade, the Company is dedicated to establishing a platform for mutual benefits and shared successes for all stakeholders involved with a vision of becoming “the leading global port logistics service provider with a customer-oriented focus”.

Please visit the Company’s website (https://ports.coscoshipping.com) and the designated website of Hong Kong Exchanges and Clearing Limited (https://www.hkexnews.hk) for 2025 Third Quarter Results Announcement.

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