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COSCO SHIPPING Ports Limited

中遠海運港口有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1199)

FINANCIAL AND OPERATIONAL HIGHLIGHTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

This announcement is made by the Company on a voluntary basis to enhance the practice of good corporate governance and further promote the transparency and accountability of the Company. The Company currently intends to continue to publish quarterly financial and operational highlights in the future.

The board of directors of COSCO SHIPPING Ports Limited (the “Company” or “COSCO SHIPPING Ports”) presents the unaudited condensed consolidated results of the Company and its subsidiaries (the “Group”) for the three months and the nine months ended 30 September 2025.

Announcement of Results for the Three Months Ended 30 September 2025

- Total throughput increased by 4.2% YoY to 38,981,544 TEU
- Equity throughput increased by 1.6% YoY to 11,922,048 TEU
- Revenue of the Company increased by 7.4% YoY to US\$428,670,000
- Profit attributable to equity holders of the Company increased by 0.8% YoY to US\$82,502,000

Announcement of Results for the Nine Months Ended 30 September 2025

- Total throughput increased by 5.6% YoY to 113,277,515 TEU
- Equity throughput increased by 3.0% YoY to 34,801,623 TEU
- Revenue of the Company increased by 11.4% YoY to US\$1,234,678,000
- Profit attributable to equity holders of the Company increased by 19.6% YoY to US\$264,298,000

Financial Highlights

3Q 2025 Financial Highlights

US\$ (million)

	3Q 2025	3Q 2024	Change (%)
Revenue	428.7	399.0	+7.4
Cost of sales	321.3	288.9	+11.2
Gross profit	107.4	110.1	-2.4
Share of profits from joint ventures and associates	93.1	84.0	+10.8
Profit attributable to equity holders of the Company	82.5	81.9	+0.8
Basic earnings per share (US cents)	2.13	2.23	-4.5

9 months 2025 Financial Highlights

US\$ (million)

	9 months 2025	9 months 2024	Change (%)
Revenue	1,234.7	1,108.7	+11.4
Cost of sales	908.2	800.0	+13.5
Gross profit	326.5	308.7	+5.7
Share of profits from joint ventures and associates	268.8	239.4	+12.3
Profit attributable to equity holders of the Company	264.3	221.1	+19.6
Basic earnings per share (US cents)	6.94	6.13	+13.2

Unaudited Condensed Consolidated Balance Sheet
As at 30 September 2025

	As at 30 September 2025 US\$'000	As at 31 December 2024 US\$'000
ASSETS		
Non-current assets		
Property, plant and equipment	4,420,180	4,385,069
Right-of-use assets	995,346	958,353
Investment properties	86,670	88,839
Intangible assets	431,230	359,053
Joint ventures	1,133,275	1,083,123
Associates	3,649,135	3,392,014
Loans to associates	131,083	116,989
Financial asset at fair value through profit or loss	-	55,905
Financial assets at fair value through other comprehensive income	155,286	152,167
Deferred tax assets	112,255	96,135
Other non-current assets	11,994	65,668
	<u>11,126,454</u>	<u>10,753,315</u>
Current assets		
Inventories	23,833	19,766
Trade and other receivables, prepayments and contract assets	307,510	210,873
Current tax recoverable	6,274	8,199
Restricted bank deposits	9,042	21,823
Cash and cash equivalents	1,321,876	1,007,410
	<u>1,668,535</u>	<u>1,268,071</u>
Total assets	<u>12,794,989</u>	<u>12,021,386</u>
EQUITY		
Capital and reserves attributable to the equity holders of the Company		
Share capital	49,718	48,279
Reserves	6,182,976	5,882,360
	6,232,694	5,930,639
Non-controlling interests	1,138,524	1,114,608
Total equity	<u>7,371,218</u>	<u>7,045,247</u>

LIABILITIES		
Non-current liabilities		
Deferred tax liabilities	131,406	144,187
Lease liabilities	806,906	744,318
Long term borrowings	2,758,211	2,837,762
Loans from non-controlling shareholders of subsidiaries	57,811	58,264
Pension and retirement liabilities	24,230	18,332
Other long term liabilities	51,246	42,779
	<u>3,829,810</u>	<u>3,845,642</u>
Current liabilities		
Trade and other payables and contract liabilities	712,826	538,593
Current tax liabilities	39,766	15,362
Current portion of lease liabilities	55,044	46,633
Current portion of long term borrowings	233,215	81,468
Short term borrowings	294,398	195,251
Put option liability	258,712	253,190
	<u>1,593,961</u>	<u>1,130,497</u>
Total liabilities	<u>5,423,771</u>	<u>4,976,139</u>
Total equity and liabilities	<u>12,794,989</u>	<u>12,021,386</u>

Unaudited Condensed Consolidated Income Statement

	Note	Three months ended 30 September		Nine months ended 30 September	
		2025 US\$'000	2024 US\$'000	2025 US\$'000	2024 US\$'000
Revenues		428,670	398,958	1,234,678	1,108,769
Cost of sales		<u>(321,267)</u>	<u>(288,864)</u>	<u>(908,199)</u>	<u>(800,039)</u>
Gross profit		107,403	110,094	326,479	308,730
Administrative expenses		(48,321)	(41,680)	(134,742)	(122,025)
Other operating income, net		<u>2,911</u>	<u>997</u>	<u>7,181</u>	<u>3,292</u>
Operating profit		61,993	69,411	198,918	189,997
Finance income		7,379	6,658	20,313	22,897
Finance costs		<u>(44,208)</u>	<u>(37,585)</u>	<u>(115,311)</u>	<u>(121,476)</u>
Operating profit (after finance income and costs)		25,164	38,484	103,920	91,418
Share of profits less losses of					
- joint ventures		16,077	15,786	47,719	45,526
- associates		<u>76,995</u>	<u>68,235</u>	<u>221,109</u>	<u>193,845</u>
Profit before taxation		118,236	122,505	372,748	330,789
Taxation		<u>(19,068)</u>	<u>(19,613)</u>	<u>(49,096)</u>	<u>(58,968)</u>
Profit for the period		<u>99,168</u>	<u>102,892</u>	<u>323,652</u>	<u>271,821</u>
Profit attributable to:					
Equity holders of the Company		82,502	81,859	264,298	221,074
Non-controlling interests		<u>16,666</u>	<u>21,033</u>	<u>59,354</u>	<u>50,747</u>
		<u>99,168</u>	<u>102,892</u>	<u>323,652</u>	<u>271,821</u>
Earnings per share for profit attributable to equity holders of the Company					
- Basic	1	<u>US2.13 cents</u>	<u>US2.23 cents</u>	<u>US6.94 cents</u>	<u>US6.13 cents</u>
- Diluted	1	<u>US2.13 cents</u>	<u>US2.23 cents</u>	<u>US6.94 cents</u>	<u>US6.13 cents</u>

Notes:

1. Basic earnings per share is calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the period. During the three months and nine months ended 30 September 2025 were 3,874,248,000 shares and 3,806,859,053 shares respectively (three months and nine months ended 30 September 2024: 3,672,260,399 shares and 3,604,433,740 shares respectively).

Diluted earnings per share is calculated based on the profit attributable to the equity holders of the Company and the weighted average number of ordinary shares in issue during the period, after adjusting for the number of dilutive potential ordinary shares deemed to be issued at no considerations as if all outstanding dilutive share options granted by the Company had been exercised. The Company had no potentially dilutive ordinary shares in issue during the three months and nine months ended 30 September 2025 and 2024.

2. The accounting policies adopted in preparation of the financial data for the three months and nine months ended 30 September 2025 are consistent with those used in the annual consolidated financial statements of the Group for the year ended 31 December 2024, except for the adoption of certain new standards and amendments to existing standards issued by the Hong Kong Institute of Certified Public Accountants which are mandatory for the financial year beginning 1 January 2025. The financial data are based on the internal records and financial data of the Group and are unaudited.

Operational Review

For the three months ended 30 September 2025, the Group's total throughput increased by 4.2% YoY to 38,981,544 TEU (3Q2024: 37,408,836 TEU). Among them, the total throughput from terminal companies in which the Group has controlling stakes decreased by 0.9% YoY to 8,560,759 TEU (3Q2024: 8,642,421 TEU), accounting for 22.0% of the Group's total throughput, while that of non-controlling terminal companies increased by 5.8% YoY to 30,420,785 TEU (3Q2024: 28,766,415 TEU), accounting for 78.0% of the Group's total throughput.

For the nine months ended 30 September 2025, the Group's total throughput increased by 5.6% YoY to 113,277,515 TEU (3Q2024: 107,267,337 TEU). Among them, the total throughput from terminal companies in which the Group has controlling stakes increased by 2.0% YoY to 25,042,777 TEU (3Q2024: 24,556,634 TEU), accounting for 22.1% of the Group's total throughput; while the total throughput of non-controlling terminal companies increased by 6.7% YoY to 88,234,738 TEU (3Q2024: 82,710,703 TEU), accounting for 77.9% of the Group's total throughput.

	3Q2025 (TEU)	3Q2024 (TEU)	Change (%)
Total Throughput	38,981,544	37,408,836	+4.2
Throughput from terminals in which the Group has controlling stakes	8,560,759	8,642,421	-0.9
Throughput from the Group's non-controlling terminals	30,420,785	28,766,415	+5.8
Equity Throughput	11,922,048	11,736,527	+1.6
Equity throughput from terminals in which the Group has controlling stakes	5,015,574	5,277,775	-5.0
Equity throughput from the Group's non-controlling terminals	6,906,474	6,458,752	+6.9

	9 months 2025 (TEU)	9 months 2024 (TEU)	Change (%)
Total Throughput	113,277,515	107,267,337	+5.6
Throughput from terminals in which the Group has controlling stakes	25,042,777	24,556,634	+2.0
Throughput from the Group's non-controlling terminals	88,234,738	82,710,703	+6.7
Equity Throughput	34,801,623	33,785,833	+3.0
Equity throughput from terminals in which the Group has controlling stakes	14,707,117	14,931,399	-1.5
Equity throughput from the Group's non-controlling terminals	20,094,506	18,854,434	+6.6

China

For the three months ended 30 September 2025, total throughput of the terminals in China increased by 3.1% YoY to 29,502,970 TEU (3Q2024: 28,603,312 TEU) and accounted for 75.7% of the Group's total throughput. Total equity throughput of terminals in China increased by 1.3% YoY to 8,422,090 TEU (3Q2024: 8,312,942 TEU), accounting for 70.6% of the Group's total equity throughput.

Bohai Rim

For the three months ended 30 September 2025, total throughput of the Bohai Rim region increased by 5.1% YoY to 13,542,749 TEU (3Q2024: 12,889,080 TEU) and accounted for 34.7% of the Group's total. Total equity throughput of the Bohai Rim region decreased by 0.4% YoY to 3,475,303 TEU (3Q2024: 3,490,715 TEU) and accounted for 29.1% of the Group's total equity throughput. Dalian Container Terminal Co., Ltd. maintained steady volume growth, with total throughput increased by 0.8% YoY to 1,368,930 TEU (3Q2024: 1,357,989 TEU).

Yangtze River Delta

For the three months ended 30 September 2025, total throughput of the Yangtze River Delta region increased by 1.9% YoY to 4,351,648 TEU (3Q2024: 4,272,419 TEU) and accounted for 11.2% of the Group's total. Total equity throughput of the Yangtze River Delta region increased by 0.3% YoY to 1,247,595 TEU (3Q2024: 1,243,783 TEU) and accounted for 10.5% of the Group's total equity throughput. Benefiting from a strong growth in international shipping services, the total throughput of Shanghai Mingdong Container Terminals Limited increased by 3.2% to 1,848,129 TEU (3Q2024: 1,790,928 TEU). Wuhan CSP Terminal Co., Ltd. leverages its advantages as a water-rail intermodal hub to continuously strengthen the competitiveness of its port-railway cargo integrated marketing strategy, achieving a 22.8% YoY increase in total throughput to 74,429 TEU (3Q2024: 60,601 TEU).

Southeast Coast and Others

For the three months ended 30 September 2025, total throughput in the Southeast Coast and Others region decreased by 4.9% YoY to 1,407,977 TEU (3Q2024: 1,480,876 TEU) and accounted for 3.6% of the Group's total throughput. Total equity throughput of Southeast Coast and Others region increased by 3.0% YoY to 1,095,296 TEU (3Q2024: 1,063,487 TEU) and accounted for 9.2% of the Group's total equity throughput. Due to the suspension of U.S.-China tariff measures, the total throughput of Xiamen Ocean Gate Container Terminal Co., Ltd. increased by 11.4% to 699,553 TEU (3Q2024: 627,868 TEU).

Pearl River Delta

For the three months ended 30 September 2025, total throughput of the Pearl River Delta region slightly decreased to 7,710,996 TEU (3Q2024: 7,712,337 TEU) and accounted for 19.8% of the Group's total throughput. Total equity throughput of the Pearl River Delta region increased by 1.5% YoY to 2,077,750 TEU (3Q2024: 2,047,748 TEU) and accounted for 17.4% of the Group's total equity throughput. Guangzhou South China Océangate Container Terminal Company Limited introducing new foreign trade routes, the total throughput increased by 4.7% YoY to 1,470,426 TEU (3Q2024: 1,404,339 TEU).

Southwest Coast

For the three months ended 30 September 2025, total throughput of the Southwest Coast region increased by 10.7% YoY to 2,489,600 TEU (3Q2024: 2,248,600 TEU), accounting for 6.4% of the Group's total throughput. Total equity throughput of the Southwest Coast region increased by 12.6% YoY to 526,146 TEU (3Q2024: 467,209 TEU) and accounted for 4.4% of the Group's total equity throughput. Beibu Gulf Port Co., Ltd. has accelerated the development of the Beibu Gulf International Gateway Port and International Hub Port. By fully advancing container business development and steadily progressing port digitalization initiatives, driven a YoY increase in Southwest Coast region.

Overseas

For the three months ended 30 September 2025, total throughput in overseas terminals increased by 7.6% YoY to 9,478,574 TEU (3Q2024: 8,805,524 TEU) and accounted for 24.3% of the Group's total. Total equity throughput of overseas region increased by 2.2% YoY to 3,499,958 TEU (3Q2024: 3,423,585 TEU) and accounted for 29.4% of the Group's total equity throughput. Because of a noticeable slowdown in market demand within the Mediterranean region, the total throughput of Piraeus Container Terminal Single Member S.A. decreased by 14.8% YoY to 978,711 TEU (3Q2024: 1,149,158 TEU). CSP Zeebrugge Terminal NV attracted more mainline and feeder services, resulting in an increase in throughput of 24.1% YoY to 236,554 TEU (3Q2024: 190,610TEU).

Prospects

Since the beginning of 2025, despite uncertainties arising from unilateral tariff measures and trade policies, global trade has demonstrated a degree of resilience in a complex environment. According to statistics from the General Administration of Customs of China, in the first three quarters, the total value of goods imports and exports reached RMB 33.6 trillion, representing a year-on-year increase of 4.0%. Against this backdrop, the Company proactively seized market opportunities, leveraging its globally connected terminal network and the synergistic advantages of its dual-brand strategy with the parent company and the Ocean Alliance, countered external uncertainties with the certainty of its own development. In the first three quarters, supported by its global network and resilient operations, the Company successfully mitigated market volatilities, achieving year-on-year growth in both total container throughput and profit attributable to equity holders.

Looking ahead, the World Trade Organization (WTO) raised the 2025 merchandise trade growth forecast to 2.4%, up from the 0.9% forecast in August in the newly updated “Global Trade Outlook and Statistics” report. However, the 2026 projection has been lowered to 0.5%, posing severe challenges to the overall market.

In the face of external uncertainties, the Company will actively address challenges from the following three aspects: Firstly, the Company will focus on core responsibilities and optimize global network layout, seize opportunities arising from the upgrading and restructuring of global industrial chains, regional economic integration, the rise of emerging markets, and advance the layout of global resources through multiple measures. Secondly, the Company will enhance lean operations for revenue growth and cost reduction through exploring incremental opportunities arising from the route adjustments of the new shipping alliances and empower terminal operational efficiency through digital means and consolidate competitive advantages through service enhancements. Thirdly, the Company will promote green and smart ports, cultivating new quality productive forces and continuously improve the operational efficiency and scale of automated equipment. The Company will also promote the development of photovoltaic, wind power, and other green energy projects tailored to local conditions, and build new momentum for sustainable development.

Throughput of the Group for the three months and nine months ended 30 September 2025 was set out below:

	Three months ended 30 September			Nine months ended 30 September		
	2025 (TEU)	2024 (TEU)	Change (%)	2025 (TEU)	2024 (TEU)	Change (%)
Bohai Rim	13,542,749	12,889,080	+5.1	39,378,491	37,249,349	+5.7
Qingdao Port International Co., Ltd.	8,810,000	8,300,000	+6.1	25,840,000	24,120,000	+7.1
Dalian Container Terminal Co., Ltd.	1,368,930	1,357,989	+0.8	3,941,054	3,844,247	+2.5
Dalian Dagang Container Terminal Co., Ltd.	4,482	6,122	-26.8	13,358	16,156	-17.3
Tianjin Port Container Terminal Co., Ltd.	2,369,067	2,349,780	+0.8	6,674,310	6,616,079	+0.9
Yingkou Terminals ^{Note 1}	631,396	578,474	+9.1	1,856,151	1,721,438	+7.8
Jinzhou New Age Container Terminal Co., Ltd.	190,447	189,968	+0.3	571,963	564,342	+1.4
Qinhuangdao Port New Harbour Container Terminal Co., Ltd.	168,427	106,747	+57.8	481,655	367,087	+31.2
Yangtze River Delta	4,351,648	4,272,419	+1.9	12,730,804	12,327,349	+3.3
Shanghai Pudong International Container Terminals Limited	793,970	696,972	+13.9	2,214,732	2,039,320	+8.6
Shanghai Mingdong Container Terminals Limited	1,848,129	1,790,928	+3.2	5,408,177	5,170,409	+4.6
Ningbo Yuan Dong Terminals Limited	880,881	834,201	+5.6	2,618,612	2,471,422	+6.0
Lianyungang New Oriental International Terminals Co., Ltd.	289,283	273,425	+5.8	856,882	820,808	+4.4
Taicang International Container Terminal Co., Ltd.	59,028	54,358	+8.6	184,924	194,304	-4.8
Nantong Tonghai Port Co., Ltd.	405,928	561,934	-27.8	1,225,533	1,466,333	-16.4
Wuhan CSP Terminal Co., Ltd.	74,429	60,601	+22.8	221,944	164,753	+34.7
Southeast Coast and others	1,407,977	1,480,876	-4.9	4,191,283	4,411,436	-5.0
Xiamen Ocean Gate Container Terminal Co., Ltd.	699,553	627,868	+11.4	1,979,100	1,895,504	+4.4
Quan Zhou Pacific Container Terminal Co., Ltd.	368,891	373,894	-1.3	1,064,521	1,092,580	-2.6
Jinjiang Pacific Ports Development Co., Ltd.	40,092	53,155	-24.6	134,307	153,177	-12.3
Kao Ming Container Terminal Corp.	299,441	425,959	-29.7	1,013,355	1,270,175	-20.2
Pearl River Delta	7,710,996	7,712,337	-0.0	22,344,417	21,382,300	+4.5
Yantian Terminals ^{Note 2}	4,210,729	4,322,049	-2.6	11,798,366	11,052,795	+6.7
Guangzhou Terminals ^{Note 3}	2,980,419	2,901,784	+2.7	9,001,124	8,780,577	+2.5
Hong Kong Terminals ^{Note 4}	519,848	488,504	+6.4	1,544,927	1,548,928	-0.3
Southwest Coast	2,489,600	2,248,600	+10.7	7,248,100	6,568,700	+10.3
Beibu Gulf Port Co., Ltd.	2,489,600	2,248,600	+10.7	7,248,100	6,568,700	+10.3
Overseas	9,478,574	8,805,524	+7.6	27,384,420	25,328,203	+8.1
Piraeus Container Terminal Single Member S.A.	978,711	1,149,158	-14.8	3,033,606	3,107,266	-2.4
CSP Zeebrugge Terminal NV	236,554	190,610	+24.1	673,812	491,746	+37.0
COSCO SHIPPING Port (Spain) Holding, S.L. and its subsidiaries	950,108	970,278	-2.1	2,800,515	2,717,770	+3.0
CSP Abu Dhabi Terminal L.L.C.	414,509	475,604	-12.8	1,210,267	1,335,839	-9.4
COSCO-PSA Terminal Private Limited	1,327,816	1,265,523	+4.9	3,910,256	3,820,909	+2.3
Reefer Terminal S.p.A.	1,595	13,533	-88.2	27,797	46,718	-40.5
Euromax Terminal Rotterdam B.V.	582,115	581,376	+0.1	1,754,574	1,796,637	-2.3
Kumport Liman Hizmetleri ve Lojistik Sanayi ve Ticaret A. Ş.	421,786	325,762	+29.5	1,146,973	942,568	+21.7
Suez Canal Container Terminal S.A.E.	1,530,673	967,182	+58.3	4,003,501	2,945,471	+35.9
Red Sea Gateway Terminal Company Limited	750,392	809,834	-7.3	2,167,816	2,172,010	-0.2
Antwerp Gateway NV	588,293	586,089	+0.4	1,872,017	1,658,943	+12.8
SSA Terminals (Seattle), LLC ^{Note 5}	0	44,243	-100.0	0	109,992	-100.0
Busan Port Terminal Co., Ltd.	1,083,944	1,056,860	+2.6	3,195,795	3,202,277	-0.2
Vado Gateway S.p.A.	181,198	108,085	+67.6	441,695	227,790	+93.9
HHLA Container Terminal Tollerort GmbH	319,018	261,387	+22.0	913,989	752,267	+21.5
COSCO SHIPPING Ports Chancay PERU S.A. ^{Note 6}	111,862	N/A	N/A	231,807	N/A	N/A
Total	38,981,544	37,408,836	+4.2	113,277,515	107,267,337	+5.6

- Note 1: Throughput of Yingkou Terminals was the total throughput of Yingkou Container Terminals Company Limited and Yingkou New Century Container Terminal Co., Ltd.
- Note 2: Throughput of Yantian Terminals was the total throughput of Yantian International Container Terminals Co., Ltd. and Yantian International Container Terminals (Phase III) Limited.
- Note 3: Throughput of Guangzhou Terminals was the total throughput of Guangzhou South China Oceangate Container Terminal Company Limited and Nansha Stevedoring Corporation Limited of Port of Guangzhou.
- Note 4: Throughput of Hong Kong Terminals was the total throughput of COSCO-HIT Terminals (Hong Kong) Limited and Asia Container Terminals Limited.
- Note 5: The terminal suspended operations in the first nine months of 2025 due to new local stormwater discharge regulations.
- Note 6: The terminal commenced operations on 14 November 2024 and its throughput was included since December 2024. Therefore, no comparable figure is available for the throughput for three months and nine months ended 30 September 2024.
- Note 7: Total throughput of bulk cargo, excluding the throughput of Beibu Gulf Port Co., Ltd., for the three months and nine months ended 30 September 2025 were 114,563,695 tons and 341,010,549 tons respectively (three months and nine months ended 30 September 2024: 110,784,108 tons and 340,205,125 tons respectively), representing an increase of 3.4% and an increase of 0.2% respectively. Total throughput of automobile for the three months and nine months ended 30 September 2025 were 147,174 vehicles and 401,737 vehicles respectively (three months and nine months ended 30 September 2024: 151,460 vehicles and 467,545 vehicles respectively), representing a decrease of 2.8% and a decrease of 14.1% respectively. Throughput of reefer of Reefer Terminal S.p.A. (Vado Reefer Terminal) for the three months and nine months ended 30 September 2025 were 66,144 pallets and 218,043 pallets respectively (three months and nine months ended 30 September 2024: 78,310 pallets and 253,598 pallets respectively), representing a decrease of 15.5% and a decrease of 14% respectively.

Caution Statement

The Company's shareholders and potential investors should note that all the figures contained herein are unaudited. Investors are cautioned not to rely on the financial and operational highlights for the three months and nine months ended 30 September 2025.

The Company's shareholders and potential investors are urged to exercise caution when dealing in the shares of the Company and are recommended to consult their professional advisers if they are in doubt as to their investment positions.

By Order of the Board
COSCO SHIPPING Ports Limited
ZHU Tao
Chairman

Hong Kong, 30 October 2025

As at the date of this announcement, the Board comprises Mr. ZHU Tao¹ (Chairman), Ms. WU Yu¹ (Managing Director), Mr. MA Xianghui², Mr. CHEN Shuai², Mr. Adrian David LI Man Kiu³, Mr. LAM Yiu Kin³, Prof. CHAN Ka Lok³, Mr. YANG Liang Yee Philip³ and Prof. TAM Kam Lan, Annie³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director