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## THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

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If you are in any doubt as to any aspect of this circular or as to the action you should take, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares of COSCO SHIPPING Ports Limited, you should at once hand this circular and the accompanying election form to the purchaser or the transferee or to the bank, the registered dealer in securities or other agent through whom the sale or the transfer was effected for transmission to the purchaser or the transferee.

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# COSCO SHIPPING Ports Limited

## 中遠海運港口有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1199)**

### Directors:

Mr. ZHU Tao<sup>1</sup> (*Chairman*)  
Ms. WU Yu<sup>1</sup> (*Managing Director*)  
Mr. MA Xianghui<sup>2</sup>  
Mr. CHEN Shuai<sup>2</sup>  
Mr. GU Jinshan<sup>2</sup>  
Mr. LAM Yiu Kin<sup>3</sup>  
Prof. CHAN Ka Lok<sup>3</sup>  
Mr. YANG Liang Yee Philip<sup>3</sup>  
Prof. TAM Kam Lan, Annie<sup>3</sup>

### Registered Office:

Clarendon House  
2 Church Street  
Hamilton HM 11  
Bermuda

### Principal Place of Business:

49th Floor, COSCO Tower  
183 Queen's Road Central  
Hong Kong

### General Counsel, Board Secretary:

Ms. HUNG Man, Michelle

<sup>1</sup> Executive Director

<sup>2</sup> Non-executive Director

<sup>3</sup> Independent Non-executive Director

1 June 2026

*To the shareholders of COSCO SHIPPING Ports Limited*

Dear Sir or Madam,

### SCRIP DIVIDEND SCHEME IN RELATION TO THE SECOND INTERIM DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2025

#### 1. INTRODUCTION

On 18 March 2026, it was announced that the directors (the “**Directors**”) of COSCO SHIPPING Ports Limited (the “**Company**”) declared the payment of the second interim dividend of HK10.2 cents

per share of HK\$0.10 each in the Company (the “**Share(s)**”) for the year ended 31 December 2025 (the “**Interim Dividend**”), with an option to receive new fully paid Shares in lieu of cash (the “**Scrip Dividend Scheme**”). The Interim Dividend is payable to shareholders of the Company (the “**Shareholders**”) whose names appeared on the register of members of the Company on 16 April 2026 (the “**Record Date**”). The register of members was closed from 10 April 2026 to 16 April 2026 (both dates inclusive). The last date and time on which transfers were accepted for registration for participation in the Scrip Dividend Scheme was 4:30 p.m. on Thursday, 9 April 2026.

**The Scrip Dividend Scheme**

Shareholders whose names appeared on the register of members of the Company on the Record Date (the “**Qualifying Shareholders**”) will have a right to choose to receive new fully paid Shares instead of the whole or part of their second interim cash dividend for the year ended 31 December 2025 under the Scrip Dividend Scheme (the “**Scrip Shares**”).

The purpose of this circular is to set out the procedures which apply in relation to the Scrip Dividend Scheme and the action which should be taken by the Qualifying Shareholders in relation thereto.

**2. PARTICULARS OF THE SCRIP DIVIDEND SCHEME**

Under the Scrip Dividend Scheme, the Qualifying Shareholders have the following choices in respect of the Interim Dividend:

- (i) cash of HK10.2 cents for each Share held on the Record Date; or
- (ii) an allotment of Scrip Shares (the number of which is determined as explained below); or
- (iii) partly in cash and partly in the form of the Scrip Shares.

For the purpose of calculating the number of the Scrip Shares to be allotted pursuant to the Scrip Dividend Scheme, the market value of the Scrip Shares has been fixed at HK\$5.194 per Share, which is the average of the closing prices per Share as quoted on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the five consecutive trading days from, and including, 10 April 2026 (being the first day of closure of register of members) (“**Average Closing Price**”). Accordingly, the number of the Scrip Shares which the Qualifying Shareholders will be entitled to receive in respect of the pro-rata entitlement of the existing Shares registered in their names as at the Record Date will be calculated as follows:

$$\begin{array}{rcl}
 \text{Number of Scrip Shares to be received} & = & \text{Number of existing Shares held on the Record Date and elected for the Scrip Shares (as applicable)} \times \frac{\text{HK\$0.102 (Interim Dividend per Share)}}{\text{HK\$5.194 (Average Closing Price)}}
 \end{array}$$

Based on the above, a maximum number of 77,765,768 Scrip Shares, representing approximately 1.96% of the existing issued share capital of the Company as at the Record Date and approximately 1.93% of the then issued share capital of the Company as enlarged by the issue of the Scrip Shares, could be issued. **The last date and time on which the Qualifying Shareholders will be entitled to elect their desired form of the Interim Dividend is 4:30 p.m. on Tuesday, 16 June 2026.** The number of the Scrip Shares to be issued to each Qualifying Shareholder will be rounded down to the nearest whole number. Fractional entitlements to the Scrip Shares in respect of alternatives (ii) and (iii) above will be disregarded and the benefit thereof will accrue to the Company. The Scrip Shares will be allotted by way of capitalisation of the Company's reserves or profits to the Qualifying Shareholders who elected to receive the Scrip Shares and are not renounceable. The Scrip Shares to be issued pursuant to the Scrip Dividend Scheme will, when they are issued, rank pari passu in all respects with the existing Shares except that they will not be entitled to the Interim Dividend.

### **3. ADVANTAGES OF THE SCRIP DIVIDEND SCHEME**

The Directors consider that the Scrip Dividend Scheme is beneficial to both Shareholders and the Company as it will enable Shareholders to further participate in the equity capital of the Company and the Company to retain cash for its operation.

### **4. CONDITIONS OF THE SCRIP DIVIDEND SCHEME**

The Scrip Dividend Scheme is conditional upon the Listing Committee of the Stock Exchange granting the listing of, and permission to deal in, the Scrip Shares to be issued under the Scrip Dividend Scheme.

If the above condition is not satisfied, the Scrip Dividend Scheme will not become effective and the Election Forms (as defined below) will be void. In such case, the Interim Dividend will then be paid wholly in cash.

### **5. EFFECT OF THE SCRIP DIVIDEND SCHEME**

The Qualifying Shareholders should note that the Scrip Shares to be issued under the Scrip Dividend Scheme may give rise to disclosure requirements under the provisions of Divisions 2 and 3 of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Qualifying Shareholders who are in any doubt as to how these provisions may affect them as a result of the Scrip Shares are recommended to seek their own professional advice.

As at 27 May 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein (the "**Latest Practicable Date**"), there were no outstanding share options, warrants or securities which are convertible into Shares issued by the Company as at the Latest Practicable Date.

As at the Latest Practicable Date, the Directors have not received any information from the controlling Shareholder of its intention to receive the Interim Dividend in cash, Scrip Shares, or partly in cash and partly in Scrip Shares and particulars thereof.

In the event that all core connected persons of the Company choose to receive Scrip Shares for the Interim Dividend, the Company would still comply with the minimum public float requirement, i.e. no less than 25% of the total number of Shares would be held by the public.

## **6. ELECTION FORM**

**A form of election in relation to the Scrip Dividend Scheme (the “Election Form”) is enclosed for use by Qualifying Shareholders who wish to receive the Interim Dividend wholly in the form of the Scrip Shares or partly in cash and partly in the form of the Scrip Shares in lieu of cash. Please read carefully the instructions below and the instructions printed on the Election Form.**

**(a) To receive only cash dividend for the Interim Dividend**

If you wish to receive only cash for the Interim Dividend, you DO NOT need to take any action. Therefore, please DO NOT return the Election Form.

**(b) To receive only Scrip Dividend for the Interim Dividend**

If you wish to receive only Scrip Shares for the Interim Dividend, please just SIGN, DATE and RETURN the Election Form.

**(c) To receive partly cash dividend and partly Scrip Dividend for the Interim Dividend**

If you wish to receive your entitlement to the Interim Dividend partly in cash and partly in Scrip Shares, please ENTER in Box C of the Election Form the number of Shares which you held on the Record Date for which you require the Interim Dividend to be paid in Scrip Shares. Then SIGN, DATE and RETURN the Election Form.

If you elect to receive Scrip Shares in respect of a greater number of Shares than your registered holding on the Record Date, you will be deemed to have elected to receive only Scrip Shares in respect of ALL the Shares registered in your name on the Record Date. Therefore, you will receive only Scrip Shares for the Interim Dividend.

**The Election Form should be completed in accordance with the instructions printed thereon and returned, so that they are received by the Company’s branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited (“Branch Share Registrar”) at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not later than 4:30 p.m. on Tuesday, 16 June 2026. Failure to complete and return the Election Form in accordance with the instructions printed thereon will result in the Interim Dividend being paid to the relevant Qualifying Shareholder wholly in the form of cash. No acknowledgement of receipt of the Election Form will be issued. No elections in respect of the Interim Dividend may, after the relevant Election Forms are signed and returned to the Branch Share Registrar, be in any way withdrawn, revoked, superseded or altered.**

The latest time for the return of the Election Forms will be extended, as the case may be, in accordance with (a) or (b) below if a tropical cyclone warning signal number 8 or above, or extreme conditions caused by super typhoons, or a “black” rainstorm warning signal is in force in Hong Kong at any local time:

- (a) at or before 12:00 noon and no longer in force after 12:00 noon on Tuesday, 16 June 2026. Instead, the deadline for return of the Election Forms will be extended to 5:00 p.m. on the same business day; or
- (b) between 12:00 noon and 4:30 p.m. on Tuesday, 16 June 2026. Instead, the deadline for the return of the Election Forms will be extended to 4:30 p.m. on the next business day when none of the above warning signals is in force at any time between 9:00 a.m. and 4:30 p.m.

## **7. SHAREHOLDERS RESIDING OUTSIDE HONG KONG**

This circular will not be registered or filed under the securities laws or equivalent legislation of any jurisdiction other than Hong Kong.

Based on the Company’s register of members as at the Record Date, (i) 4,000 Shares, representing approximately 0.0001% of the existing issued share capital of the Company, were held by a Shareholder with registered address in the People’s Republic of China (the “**PRC**”); and (ii) 5,000 Shares, representing approximately 0.00013% of the existing issued share capital of the Company, were held by a Shareholder with registered address in the United Kingdom. In view of the legal advice received from the relevant local legal counsels of the aforesaid jurisdictions, there are no legal restrictions or there are exemptions available to the Company under the laws of or the requirements of the regulatory bodies in these jurisdictions with respect to the offer of the Interim Dividend in the form of cash dividends and/or Scrip Shares and the despatch of this circular and Election Form to relevant Shareholders.

On the above basis, no Shareholder will be excluded from the receipt of the Scrip Shares. However, it is the responsibility of any Shareholder receiving the Scrip Shares to satisfy itself as to full observance of the laws of any relevant territory, including obtaining any governmental or other consents which may be required.

In addition, there are investors from the PRC holding Shares through China Securities Depository and Clearing Corporation Limited (“**ChinaClear**”) as nominee under Shanghai Connect and Shenzhen Connect (the “**PRC Southbound Trading Investors**”). As at the Record Date, 194,580,049 Shares, representing approximately 4.91% of the existing issued share capital of the Company, were held by ChinaClear.

Pursuant to the Stock Exchange's Frequently Asked Questions 18.4 – No.1-4 first released in November 2014 and last updated in June 2024 on the interpretation of the Rules Governing the Listing of Securities on the Stock Exchange, PRC Southbound Trading Investors can participate in the Scrip Dividend Scheme through ChinaClear. ChinaClear will provide nominee services for the PRC Southbound Trading Investors to elect to receive the Interim Dividend pursuant to the Scrip Dividend Scheme in accordance with the relevant laws and regulations. The PRC Southbound Trading Investors should seek advice from their intermediary (including broker, custodian, nominee or ChinaClear participants) and/or other professional advisers for details of the logistical arrangements as required by ChinaClear, and provide instructions with such intermediary in relation to the election to receive the Interim Dividend pursuant to the Scrip Dividend Scheme.

For the avoidance of doubt, the Scrip Shares are not being offered to the public and the Election Form is not transferable.

All Qualifying Shareholders residing outside Hong Kong should consult their professional advisers as to whether or not they are permitted to participate in the Scrip Dividend Scheme or whether any government or other consents are required or other formalities need to be observed. No Qualifying Shareholder receiving a copy of this circular and/or an Election Form in any territory outside Hong Kong may treat the same as an invitation to elect for Shares unless in the relevant territory such invitation could lawfully be made to him/her without the Company having to comply with any registration or other legal requirements, governmental or regulatory procedures or any other similar formalities. It is the responsibility of any Qualifying Shareholder outside Hong Kong who wishes to receive Scrip Shares under the Scrip Dividend Scheme to comply with the laws of the relevant jurisdictions including procedures or any other similar formalities. Persons who receive Scrip Shares in lieu of the cash dividend must also comply with any restrictions on the resale of the Shares which may apply outside Hong Kong.

## **8. LISTING AND DEALINGS**

No Scrip Shares will be satisfied by treasury shares of the Company, if any. Application has been made to the Listing Committee of the Stock Exchange for listing of, and permission to deal in, the Scrip Shares to be allotted and issued pursuant to the Scrip Dividend Scheme.

It is expected that the relevant dividend warrants and share certificates will be posted to the Shareholders at the risk of those entitled thereto on Tuesday, 30 June 2026, and dealings of the Scrip Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 2 July 2026. Unless a written instruction is given by a Shareholder to the Branch Share Registrar, one share certificate will be issued for all the Scrip Shares a Shareholder is entitled to.

Subject to the granting of the listing of, and permission to deal in, the Scrip Shares to be allotted and issued pursuant to the Scrip Dividend Scheme on the Stock Exchange, such Scrip Shares will be accepted as eligible securities by Hong Kong Securities Clearing Company Limited for deposit, clearance and settlement in the Central Clearing and Settlement System (“CCASS”). All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Dealings in the Shares may be settled through CCASS and you should seek the advice of your stockbroker or other professional adviser for details of these settlement arrangements and how such settlement arrangements will affect your rights and interests.

The Shares are only listed on the Stock Exchange. No part of the share capital (or debt securities) of the Company is listed or dealt in or on any other stock exchange and the Company is not currently seeking to list its securities on any other stock exchange.

## 9. SUMMARY OF THE TIMETABLE OF THE SCRIP DIVIDEND SCHEME

The following is a summary of the events in relation to the Scrip Dividend Scheme in the form of a timetable:

| <b>Event</b>   | <b>Date and Time</b>  |
|--|---|
| Last date cum-dividend   | 7 April 2026 (Tuesday)  |
| Ex-dividend date   | 8 April 2026 (Wednesday)  |
| Latest time to lodge transfer documents for registration with the Branch Share Registrar in order to be entitled to the Interim Dividend | 4:30 p.m. on 9 April 2026 (Thursday)  |
| Closure of the Register of Members for the purpose of determining Shareholders' respective entitlements to the Interim Dividend          | From 10 April 2026 (Friday) to 16 April 2026 (Thursday) (both days inclusive) |
| Record Date  | 16 April 2026 (Thursday)  |
| Latest time for return of the Election Forms to the Branch Share Registrar   | 4:30 p.m. on 16 June 2026 (Tuesday)   |
| Despatch of cheques for cash dividend and/or definitive certificates for Scrip Shares at the risk of recipients                          | 30 June 2026 (Tuesday)  |
| Expected first day of dealings in Scrip Shares   | 9:00 a.m. on 2 July 2026 (Thursday)   |

## 10. DOCUMENTS FOR DISPLAY

Copies of the following documents are available for inspection at the principal place of business of the Company in Hong Kong at 49th Floor, COSCO Tower, 183 Queen's Road Central, Hong Kong during normal business hours from the date of this circular up to and including 30 June 2026:

- (a) memorandum of association and bye-laws of the Company;
- (b) The Companies Act 1981 of Bermuda; and
- (c) annual report of the Company for each of the two financial years ended 31 December 2024 and 2025.

## 11. RECOMMENDATION AND ADVICE

Whether or not it is to your advantage to receive cash or the Scrip Shares, in whole or in part, depends upon your own individual circumstances, and the decision in this regard and all effects resulting therefrom are the sole responsibility of each Qualifying Shareholder. If you are in any doubt as to what to do, you should consult your professional advisers.

Qualifying Shareholders who are trustees are recommended to take professional advice as to whether the choice of the Scrip Shares is within their powers and as to its effect having regard to the terms of the relevant trust instrument.

## 12. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,  
For and on behalf of  
**COSCO SHIPPING Ports Limited**  
**ZHU Tao**  
*Chairman*

*Should there be any discrepancies between the Chinese and English versions of this circular, the English version shall prevail.*