

Listed Company Information

COSCO PACIFIC<1199> - Results Announcement

COSCO Pacific Limited announced on 29/3/2001:

(stock code: 1199)

Year end date: 31/12/2000

Currency: US\$

	(Audited) Current Period from 1/1/2000 to 31/12/2000 ('000)	(Audited) Last Corresponding Period from 1/1/1999 to 31/12/1999 ('000)
Turnover	: 217,893	220,638
Profit/(Loss) from Operations	: 124,592	123,690
Finance cost	: (43,113)	(40,306)
Share of Profit/(Loss) of Associates	: 66,243	54,871
Share of Profit/(Loss) of Jointly Controlled Entities	: 6,656	4,106
Profit/(Loss) after Tax & MI	: 142,546	134,082
% Change over Last Period	: +6.31%	
EPS/(LPS)-Basic	: US6.6634 cents	US6.3561 cents
-Diluted	: US6.6628 cents	N/A
Extraordinary (ETD) Gain/(Loss)	: NIL	NIL
Profit/(Loss) after ETD Items	: 142,546	134,082
Final Dividend per Share (Specify if with other options)	: HK11.0 cents : N/A	HK10.5 cents N/A
B/C Dates for Final Dividend	: 21/5/2001 to 25/5/2001 bdi.	
Payable Date	: 8/6/2001	
B/C Dates for Annual General Meeting	: 21/5/2001 to 25/5/2001 bdi.	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

(1) Analysis of turnover and profit from continuing operations

	Turnover		Contribution to operating profit after finance costs	
	2000 US\$'000	1999 US\$'000	2,000 US\$'000	1999 US\$'000
Container leasing	202,143	205,115	75,826	85,098
Container handling and storage	10,494	10,942	3,297	2,881
Container terminal operations	5,256	4,581	3,217	1,514
Less: Corporate finance costs			(853)	(2,514)
Net corporate expenses			(8)	(3,595)
	----- 217,893 =====	----- 220,638 =====	----- 81,479 =====	----- 83,384 =====

(2) Earnings per share

(a) Basic earnings per share

The calculation of basic earnings per share is based on the Group's profit attributable to shareholders of US\$142,546,000 (1999: US\$134,082,000) and on the weighted average number of 2,139,228,298 (1999: 2,109,505,999) ordinary shares in issue during the year.

(b) Diluted earnings per share

Diluted earnings per share for the year ended 31st December 2000 is calculated based on the profit attributable to shareholders of US\$142,546,000 and the weighted average number of 2,139,228,298 ordinary shares in issue during the year and the ordinary shares of 199,216 shares deemed to be issued at no consideration if all outstanding share options have been exercised.

As the exercise price of the share options during the year ended 31st December 1999 was greater than the average market price of the Company's share, there was no dilution effect on earnings per share in 1999.

(3) Certain comparative figures have been reclassified in order to conform with the current year's presentation.