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**COSCO SHIPPING Ports Limited**

**中遠海運港口有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1199)**

## **ANNOUNCEMENT**

### **CHANGES OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRWOMAN AND MEMBERS OF BOARD COMMITTEES**

The board (the “Board”) of directors (the “Director(s)”) of COSCO SHIPPING Ports Limited (the “Company”, together with its subsidiaries, the “Group”) announces that with effect from 1 July 2025:

- (1) Due to her age, Dr. FAN HSU Lai Tai, Rita (“Dr. FAN”) will resign from being an independent non-executive Director, and cease to act as the Chairwoman of the Remuneration Committee, and members of the Audit Committee and the Nomination Committee of the Company; and
- (2) Professor TAM Kam Lan, Annie, *G.B.S., J.P.* (“Prof. TAM”) will be appointed as an independent non-executive Director, the Chairwoman of the Remuneration Committee, and members of the Audit Committee and the Nomination Committee of the Company.

Dr. FAN confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company (the “Shareholders”). The Board would like to express its sincere gratitude to Dr. FAN for her outstanding contributions to the Company during her tenure of office. In addition, the Board warmly welcomes Prof. TAM to the Board.

Details of Prof. TAM’s biographical information are set out below:

Prof. TAM, aged 68, currently serves as an Honorary Professor in the Faculty of Social Science of The Chinese University of Hong Kong, an Honorary Senior Research Fellow of the Hong Kong Institute of Asia-Pacific Studies of The Chinese University of Hong Kong and an Adjunct Professor in the Department of Social Work and Social Administration of The University of Hong Kong. Prof. TAM is the Chairperson of the Executive Committee of the New Life Psychiatric Rehabilitation Association, an Executive Committee Member of the Hong Kong Housing Society, the Director and Honorary Secretary of The Dragon Foundation, the Vice-Chairman of the Board of Directors of Good Shepherd Residential Services Limited, a Management Council Member and Advisory Council Member of the Hong Kong Breast Cancer Foundation, an Advisor of the Active School Advisors Committee of the Hong Kong Elite Athletes Association, a Council Member of the Executive Committee of the Hong Kong Association of Youth and Development, a Social Work Committee Member of Caritas Hong Kong, an Executive Committee Member of Youth Outreach, the Vice-Chairperson of Connecting Hearts, the President of the Connecting Hearts Academy, the President of the Hong

Kong Social Workers Association, the Appointed Member of the Social Workers Registered Board, the School Management Committee Member of The Chinese Foundation Secondary School, an Advisory Committee Member of the Jockey Club Design Institute for Social Innovation of The Hong Kong Polytechnic University and a Member of the Board of Governors of Nina Wang Charity Management Limited. Prof. TAM was the Former Permanent Secretary for Labour and Welfare of the Government of Hong Kong Special Administrative Region (“HKSAR Government”) for the period from 2012 to 2017 and the Former Director of Lands of the HKSAR Government for the period from 2007 to 2012. She held a total of 13 other postings in different bureaux and departments of the HKSAR Government for the period from 1980 to 2007. Prof. TAM graduated from The Chinese University of Hong Kong with a Bachelor’s Degree in Social Sciences (First Class Honours) and attended the University of Oxford Postgraduate Programme in Administrative Development for Hong Kong. She is a Registered Social Worker.

Save as disclosed herein, Prof. TAM has not held any directorships in any listed public companies during the past three years, nor does she hold any other positions with the Group or have any other relationships with any of the other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Pursuant to the letter of appointment entered into between the Company and Prof. TAM, Prof. TAM will be appointed as an independent non-executive Director for an initial term from 1 July 2025 to the conclusion of the annual general meeting of the Company to be held in May 2026 (the “AGM”), and the term of appointment of Prof. TAM is subject to retirement and re-election in accordance with the Bye-laws of the Company (the “Bye-laws”). If Prof. TAM is re-elected at the AGM, a new letter of appointment will be entered into by the Company with her upon which she will be appointed for a term of approximately three years from the date of the AGM to the conclusion of the annual general meeting of the Company to be held in 2029 and subject to retirement by rotation and re-election in accordance with the Bye-laws. According to the letter of appointment, Prof. TAM will receive HK\$410,000 (or a pro rata amount for the duration of her directorship for an incomplete year) for the year ending 31 December 2025. The Director’s fee of Prof. TAM is recommended by the Remuneration Committee of the Company and determined by the Board with reference to her duties and responsibilities and prevailing market conditions.

As at the date of this announcement, Prof. TAM does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Prof. TAM confirmed that (a) she has met the independence criteria set out in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”); (b) she has no past or present financial or other interest in the business of the Group or any connection with any core connected persons (as such term is defined in the Listing Rules) of the Company; and (c) there is no other factors that may affect her independence at the time of her appointment.

Save as disclosed herein, Prof. TAM has confirmed that there is no other matters that needs to be brought to the attention of the Shareholders in connection with her appointment and there is no other information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

In respect of the aforementioned appointment of Prof. TAM and the relevant change of positions, the Board confirms that there is no other matters that needs to be brought to the attention of the Shareholders.

By Order of the Board  
**COSCO SHIPPING Ports Limited**  
**HUNG Man, Michelle**  
*General Counsel, Board Secretary, Chief Compliance Officer*

Hong Kong, 27 June 2025

As at the date of this announcement, the Board comprises Mr. ZHU Tao<sup>1</sup> (Chairman), Ms. WU Yu<sup>1</sup> (Managing Director), Mr. MA Xianghui<sup>2</sup>, Mr. CHEN Shuai<sup>2</sup>, Dr. FAN HSU Lai Tai, Rita<sup>3</sup>, Mr. Adrian David LI Man Kiu<sup>3</sup>, Mr. LAM Yiu Kin<sup>3</sup>, Prof. CHAN Ka Lok<sup>3</sup> and Mr. YANG Liang Yee Philip<sup>3</sup>.

<sup>1</sup> Executive Director

<sup>2</sup> Non-executive Director

<sup>3</sup> Independent Non-executive Director