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**COSCO SHIPPING Ports Limited**

**中遠海運港口有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1199)**

## **ANNOUNCEMENT**

### **(1) APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF MANAGING DIRECTOR AND MEMBERS OF BOARD COMMITTEES**

**AND**

### **(2) APPOINTMENT OF DEPUTY GENERAL MANAGER**

#### **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF MANAGING DIRECTOR AND MEMBERS OF BOARD COMMITTEES**

The board (the “Board”) of directors (the “Directors”) of COSCO SHIPPING Ports Limited (the “Company”, together with its subsidiaries, the “Group”) announces that, with effect from 30 April 2025, Ms. WU Yu (“Ms. WU”) has been appointed as an executive Director, the managing director of the Company, the chairwoman of the Risk Management Committee of the Company, and a member of the Executive Committee, Remuneration Committee, Nomination Committee and Investment and Strategic Planning Committee of the Company.

Following Ms. WU’s appointment, Mr. ZHU Tao will no longer serve as the managing director of the Company, a member of the Remuneration Committee and Nomination Committee, and the chairman and member of the Risk Management Committee of the Company, but remains as the chairman of the Board, an executive Director, the chairman of the Executive Committee and the Investment and Strategic Planning Committee, and a member of the Environmental, Social and Governance Committee of the Company.

Details of Ms. WU’s biographical information are set out below:

Ms. WU, aged 49, is the deputy general manager of COSCO SHIPPING Holdings Co., Ltd. (an intermediate controlling shareholder of the Company listed in Hong Kong and Shanghai), deputy general manager of COSCO SHIPPING Lines Co., Ltd. (“COSCO SHIPPING Lines”), a director and member of the executive committee of Orient Overseas Container Line Limited, the chief executive officer of OOCL Logistics Limited, and the chairman of Shanghai COSCO SHIPPING Information & Technology Co., Ltd. Having commenced her career in 1997, Ms. WU has held various positions at COSCO Container Lines Co., Ltd. (now known as COSCO SHIPPING Lines), including business manager of the E-commerce Division of the Corporate Information Development Department, deputy manager of the Route Information Department, manager of the Planning and Operations Division of the Strategic Development Department and deputy general manager of the Corporate Information Development Department. She also served as the general manager of the Corporate

Information Development Department of COSCO SHIPPING Lines and assistant general manager of that company. Ms. WU holds a Bachelor's Degree in International Shipping Management from Shanghai Maritime University and a Master's Degree in Business Administration from Fudan University. She is an economist.

Save as disclosed herein, Ms. WU did not hold any directorships in any listed public companies during the past three years. Ms. WU does not hold any other positions with the Group and does not have any other relationships with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

The service agreement entered into between the Company and Ms. WU for being an executive Director and the managing director of the Company is for a term of three years commencing on 30 April 2025. The agreement is terminable by either party giving to the other party not less than three months' notice in writing. The term of appointment of Ms. WU is subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company. According to the service agreement, the remuneration of Ms. WU comprises a basic annual salary of HK\$2,570,000 determined by the Board, plus performance-based annual bonus and tenure incentive. During her tenure as the managing director of the Company, Ms. WU will not receive additional remuneration for the other positions she holds within the Company. The remuneration has been recommended by the Remuneration Committee of the Company and determined by the Board according to the terms of the service agreement and with reference to the importance of her management position in the Company, her level of responsibilities and the remuneration policy of the Group.

As at the date of this announcement, Ms. WU does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, Ms. WU has confirmed that there were no other matters that need to be brought to the attention of the shareholders of the Company ("Shareholders") in connection with her appointment and there was no other information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

In respect of the aforementioned appointment of executive Director and the relevant change of positions, the Board confirms that there is no other matters that need to be brought to the attention of the Shareholders.

The Board would like to welcome Ms. WU for joining the Board.

## **APPOINTMENT OF DEPUTY GENERAL MANAGER**

The Board announces that, with effect from 30 April 2025, Mr. SUN Kai ("Mr. SUN") has been appointed as a deputy general manager of the Company.

Details of Mr. SUN's biographical information are set out below:

Mr. SUN, aged 57, joined the COSCO group in 1994 and has held various positions, including the department manager at China Ocean Shipping Agency Dalian Co., Ltd., project manager at COSCO Pacific Ltd., executive deputy general manager of Guangzhou Nansha Port Container Terminal Co., Ltd., general manager of the Development Department at COSCO Pacific (China) Investment Co., Ltd., chief operation officer of Piraeus Container Terminal S.A., party secretary and executive deputy general manager of Quanzhou Pacific Container Terminal Co., Ltd./Jinjiang Pacific Port Development Co., Ltd., general manager

and deputy party secretary of Anqing Port Co., Ltd., chief executive officer of COSCO SHIPPING Ports (Spain) Terminal Co., Ltd., and the chairman and party secretary of Tianjin Port Container Terminal Co., Ltd. Mr. SUN has over 30 years of working experience in domestic and international ports and logistics companies, with extensive expertise in terminal operation and logistics management. He holds a Bachelor's Degree in Light Sources and Illumination Engineering from Fudan University (B.Sc.) and a Master's Degree in Navigation Technology from Dalian Maritime University (M.Eng.). He is a senior economist and senior engineer.

The Board would like to welcome Mr. SUN on his new position.

By Order of the Board  
**COSCO SHIPPING Ports Limited**  
**HUNG Man, Michelle**  
*General Counsel, Board Secretary, Chief Compliance Officer*

Hong Kong, 30 April 2025

As at the date of this announcement and following the relevant changes as detailed above, the Board comprises Mr. ZHU Tao<sup>1</sup> (Chairman), Ms. WU Yu<sup>1</sup> (Managing Director), Mr. MA Xianghui<sup>2</sup>, Mr. CHEN Shuai<sup>2</sup>, Dr. FAN HSU Lai Tai, Rita<sup>3</sup>, Mr. Adrian David LI Man Kiu<sup>3</sup>, Mr. LAM Yiu Kin<sup>3</sup>, Prof. CHAN Ka Lok<sup>3</sup> and Mr. YANG Liang Yee Philip<sup>3</sup>.

<sup>1</sup> Executive Director

<sup>2</sup> Non-Executive Director

<sup>3</sup> Independent Non-executive Director