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## **COSCO SHIPPING Ports Limited**

**中遠海運港口有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1199)**

### **ANNOUNCEMENT**

#### **CHANGE OF NON-EXECUTIVE DIRECTORS**

##### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (the “Board”) of directors (the “Directors”) of COSCO SHIPPING Ports Limited (the “Company”, together with its subsidiaries, the “Group”) announces that with effect from 24 December 2024, Mr. ZHANG Wei (“Mr. ZHANG”) has resigned as a non-executive Director due to work arrangements.

Mr. ZHANG confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “Shareholders”).

##### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board also announces that, with effect from 24 December 2024, Mr. CHEN Shuai (“Mr. CHEN”) has been appointed as a non-executive Director.

The biographical details of Mr. CHEN are set out below:

**Mr. CHEN Shuai (陳帥)**, aged 50, is currently the general manager of Operation Management Division of China COSCO SHIPPING Corporation Limited (the ultimate shareholder of the Company). Mr. CHEN is also a director of COSCO SHIPPING Logistics & Supply Chain Management Co., Ltd., COSCO SHIPPING Logistics Co., Ltd., Shanghai PANASIA Shipping Co., Ltd., a director and a member of the executive committee of Orient Overseas Container Line Limited, and a director of Shanghai International Port (Group) Co., Ltd. (listed in Shanghai). Mr. CHEN had served in various capacities, including the assistant to manager and the deputy manager of container shipping division I of China Shipping Container Lines Co., Ltd. (currently known as COSCO SHIPPING Development Co., Ltd.), the assistant to general manager of China Shipping Container Lines (Hong Kong) Co., Ltd., the general manager of America Division of China Shipping Container Lines Co., Ltd., the assistant to general manager and deputy general manager of China Shipping Container Lines Co., Ltd, the deputy general manager of COSCO SHIPPING Holdings Co., Ltd., and the deputy general manager of COSCO SHIPPING Lines Co., Ltd. Mr. Chen graduated from Shanghai Maritime Academy with major in marine engineering management.

Save as disclosed herein, Mr. CHEN did not hold any directorships in any listed public companies during the past three years. Mr. CHEN does not hold any other positions with the Group and does not have any other relationships with any other Directors, senior management of the Company, substantial Shareholders or controlling Shareholders.

Pursuant to the letter of appointment entered into between the Company and Mr. CHEN, Mr. CHEN was appointed as a non-executive Director for an initial period from 24 December 2024 to the conclusion of the next annual general meeting of the Company. Upon that time and subject to his re-election by the Shareholders, the term of appointment of Mr. CHEN shall then be for approximately three years commencing from the date of such annual general meeting and subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company. According to the letter of appointment, Mr. CHEN will not receive any Director's fee from the Company for being a non-executive Director but the relevant expenses incurred by Mr. CHEN in performing his duties as a non-executive Director shall be borne by the Company.

As at the date of this announcement, Mr. CHEN does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, Mr. CHEN has confirmed that there is no other matters that need to be brought to the attention of the Shareholders in connection with his appointment and there is no other information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board also confirms that there is no other matters that need to be brought to the attention of the Shareholders in respect of the change of non-executive Directors.

The Board would like to take this opportunity to express its gratitude to Mr. ZHANG for his contributions to the Company during his tenure of office and warmly welcomes Mr. CHEN to join the Board.

By Order of the Board  
**COSCO SHIPPING Ports Limited**  
**HUNG Man, Michelle**  
*General Counsel & Company Secretary*

Hong Kong, 24 December 2024

As at the date of this announcement and following the relevant change as detailed above, the Board comprises Mr. ZHU Tao<sup>1</sup> (Chairman and Managing Director), Mr. MA Xianghui<sup>2</sup>, Mr. CHEN Shuai<sup>2</sup>, Dr. FAN HSU Lai Tai, Rita<sup>3</sup>, Mr. Adrian David LI Man Kiu<sup>3</sup>, Mr. LAM Yiu Kin<sup>3</sup>, Prof. CHAN Ka Lok<sup>3</sup> and Mr. YANG Liang Yee Philip<sup>3</sup>.

<sup>1</sup> Executive Director

<sup>2</sup> Non-executive Director

<sup>3</sup> Independent Non-executive Director