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COSCO SHIPPING Ports Limited

中遠海運港口有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1199)

VOLUNTARY ANNOUNCEMENT EXTENSION OF SHAREHOLDER'S LOAN

This announcement is made by COSCO SHIPPING Ports Limited (the “**Company**”) on a voluntary basis.

On 30 September 2016, COSCO Ports (Rotterdam) Limited (currently known as COSCO SHIPPING Ports (Rotterdam) Limited) (“**Lender 1**”), an indirect non-wholly owned subsidiary of the Company as at the date hereof, acquired 35,000 Class B shares in Euromax Terminal Rotterdam B.V. (“**Euromax**”) from ECT Participations B.V. (the “**Seller**”) (both Euromax and the Seller being limited liability companies incorporated under the laws of the Netherlands), representing 35% of the issued share capital of Euromax.

On the same day, Europe Container Terminals B.V. (“**Lender 2**”) (being a limited liability company incorporated under the laws of the Netherlands and the holding company of the Seller), Lender 1 and Euromax entered into a receivable sale and purchase agreement, and Lender 1, Lender 2, Euromax and the Seller entered into a deed of transfer to, among other things, sell and transfer to Lender 1 (i) a EUR84,000,000 part of the outstanding loan of EUR240,000,000 (the “**Loan**”); and (ii) the relevant rights and obligations of Lender 2 under the amended and restated credit agreement dated 10 May 2016 entered into between Lender 2 and Euromax (the “**Amended and Restated Credit Agreement**”).

A summary of the principal terms of the Amended and Restated Credit Agreement are set out below:

- | | | |
|----------------|---|--|
| Date | : | 10 May 2016 |
| Lender | : | Lender 2 |
| Borrower | : | Euromax |
| Loan principal | : | EUR240,000,000 |
| Interest rate | : | (i) EURIBOR plus 1.95% per annum in respect of each interest period commencing on and from the effective date on 23 July 2012 up to and including 28 December 2014; and
(ii) EURIBOR plus 2.3% per annum in respect of each interest period commencing on or after 29 December 2014 |

Maturity date : 19 December 2019

Purpose : As general working capital for Euromax

On 31 July 2019, a third credit amendment agreement was entered into among Lender 1, Lender 2 and Euromax (the “**Third Amendment Agreement**”) where the Amended and Restated Credit Agreement was amended and supplemented to the effect that, among other things, (i) the maturity date of the Loan was extended to 19 December 2024; and (ii) the interest rate applying for the interest periods commencing on or after 19 December 2019 was reduced to EURIBOR plus 2% per annum.

On 29 August 2024, a fourth credit amendment agreement was entered into among Lender 1, Lender 2 and Euromax (the “**Fourth Amendment Agreement**”) where the Amended and Restated Credit Agreement (as amended and supplemented by the Third Amendment Agreement) shall, subject to the approval of, among the relevant shareholders of Lender 1, COSCO SHIPPING Holdings Co., Ltd.* (中遠海運控股股份有限公司) (being the controlling shareholder of the Company and a joint stock limited company incorporated in the People’s Republic of China with limited liability whose A shares are listed on the Shanghai Stock Exchange) pursuant to the relevant listing rules of the Shanghai Stock Exchange (“**CSH’s Shareholders’ Approval**”), be amended and supplemented to the effect that, among other things, (i) the maturity date of the Loan will be extended to 18 June 2029; and (ii) the interest rate applying for the interest periods commencing on or after the date of notification of CSH’s Shareholders’ Approval will remain the same at EURIBOR plus 2% per annum.

Except for the terms which shall be amended and supplemented as detailed above, all other major terms under the Amended and Restated Credit Agreement (as amended and supplemented by the Third Amendment Agreement and Fourth Amendment Agreement) shall remain effective and in full force.

To the best of the knowledge, information and belief of the directors of the Company after having made all reasonable enquiries, each of Lender 2, Euromax and the Seller and their respective ultimate beneficial owners are third parties independent of the Company and its connected persons.

As all the applicable ratios in respect of the extension of the Loan under the Fourth Amendment Agreement (the “**Loan Extension**”) are less than 5%, the Loan Extension is not subject to any notification and announcement requirements under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

By Order of the Board
COSCO SHIPPING Ports Limited
ZHU Tao
Chairman and Managing Director

Hong Kong, 29 August 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. ZHU Tao¹ (Chairman and Managing Director), Mr. ZHANG Wei², Mr. MA Xianghui², Dr. WONG Tin Yau, Kelvin¹, Dr. FAN HSU Lai Tai, Rita³, Mr. Adrian David LI Man Kiu³, Mr. LAM Yiu Kin³, Prof. CHAN Ka Lok³ and Mr. YANG Liang Yee Philip³.

¹ Executive director of the Company

² Non-executive director of the Company

³ Independent non-executive director of the Company

* for identification purpose only