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**COSCO SHIPPING Ports Limited**

**中遠海運港口有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1199)**

## **ANNOUNCEMENT**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD AND APPOINTMENT OF AUTHORISED REPRESENTATIVE, PROCESS AGENT AND MEMBERS OF BOARD COMMITTEES AND RELATED MATTERS**

The board of Directors (the “Board”) of COSCO SHIPPING Ports Limited (the “Company”) announces the appointment of Mr. YANG Zhijian (“Mr. YANG”) as an Executive Director and the Chairman of the Board of the Company, the authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), an agent of the Company for the service of process in Hong Kong (the “Process Agent”), and the Chairman of the Executive Committee and the Investment and Strategic Planning Committee, and a member of the Nomination Committee, the Remuneration Committee and the Environmental, Social and Governance Committee of the Company under the Board, all with effect from 10 May 2022.

The Board warmly welcomes Mr. YANG to join the Board and to serve as the Chairman of the Board.

Details of Mr. YANG’s biographical information are set out below:

Mr. YANG Zhijian, aged 58, is the employee representative director of China COSCO SHIPPING Corporation Limited (“COSCO SHIPPING”, the ultimate controlling shareholder of the Company), an executive director, the general manager and deputy party secretary of COSCO SHIPPING Holdings Co., Ltd. (“COSCO SHIPPING Holdings”, an intermediate controlling shareholder of the Company listed in Hong Kong and Shanghai), the chairman of the board, general manager and deputy party secretary of COSCO SHIPPING Lines Co., Ltd. (“COSCO SHIPPING Lines”, a subsidiary of COSCO SHIPPING Holdings), an executive director of Orient Overseas (International) Limited (a subsidiary of COSCO SHIPPING Holdings listed in Hong Kong), the chairman of the board, chief executive officer and chairman of the executive committee of Orient Overseas Container Line Limited (a subsidiary of COSCO SHIPPING Holdings), and a director of several subsidiaries of COSCO SHIPPING. He previously held various positions including the head of Ocean Transportation Division of Shanghai Ocean Shipping Co., Ltd., the head of planning and cooperation office under the Corporate Planning Division and deputy general manager of marketing department of COSCO SHIPPING Lines, the deputy general manager of Hong

Kong Ming Wah Shipping Co., Ltd., the general manager of the Trade Service Division and the general manager of the Asia-Pacific Trade Division of COSCO SHIPPING Lines, general manager and deputy party secretary of Shanghai PANASIA Shipping Company Limited, assistant to the general manager and deputy general manager of COSCO Logistics Co., Ltd. (currently known as COSCO SHIPPING Logistics Co., Ltd.), the deputy general manager, general manager and deputy party secretary of COSCO SHIPPING Bulk Co., Ltd. Mr. YANG has over 30 years of experience in the maritime industry and has extensive experience in container shipping, logistics and bulk shipping. Mr. YANG graduated from Shanghai Maritime University with EMBA degree. He is an economist.

Save as disclosed herein, Mr. YANG did not hold any directorships in any listed public companies during the past three years. Mr. YANG does not hold any other positions with the Company or other members of the Company and its subsidiaries (the “Group”) and does not have any other relationships with any of the other Directors, senior management of the Company, substantial Shareholders or controlling Shareholders.

Pursuant to the letter of appointment entered between the Company and Mr. YANG, Mr. YANG was appointed as an Executive Director and the Chairman of the Board for a term of three years commencing on 10 May 2022. The letter of appointment is terminable by either party giving to the other party not less than three months’ notice in writing. The term of appointment of Mr. YANG is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. According to the letter of appointment, Mr. YANG will not receive any remuneration from the Company for being an Executive Director and the Chairman of the Board but the relevant expenses incurred by him in performing his duties as an Executive Director and the Chairman of the Board shall be borne by the Company. Mr. YANG does not have a service agreement with the Company.

As at the date of this announcement, Mr. YANG does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, Mr. YANG has confirmed that there were no other matters that need to be brought to the attention of the shareholders of the Company (“Shareholders”) in connection with his appointment and there was no other information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

In respect of the aforementioned appointment of Director and the relevant changes of positions, the Board confirms that there are no other matters that need to be brought to the attention of the Shareholders.

Reference is made to the announcement of the Company dated 28 April 2022, in which, it was mentioned that there were instances where the number and/or composition of the members of the Executive Committee, the Nomination Committee, the Environmental, the Social and Governance Committee and the Investment and Strategic Planning Committee of the Company were temporarily unable to meet the relevant requirements under the respective terms of reference of each of the committees (collectively, the “Terms of Reference”). Upon the appointment of Mr. YANG as Chairman or member of the above Committees, the respective requirements of the Terms of Reference have been fully satisfied.

By Order of the Board  
**COSCO SHIPPING Ports Limited**  
**YANG Zhijian**  
*Chairman*

Hong Kong, 10 May 2022

As at the date of this announcement and following the appointment of Director, the Board comprises Mr. YANG Zhijian<sup>1</sup> (Chairman), Mr. ZHANG Dayu<sup>1</sup> (Managing Director), Mr. ZHANG Wei<sup>2</sup>, Mr. CHEN Dong<sup>2</sup>, Dr. WONG Tin Yau, Kelvin<sup>1</sup>, Dr. FAN HSU Lai Tai, Rita<sup>3</sup>, Mr. Adrian David LI Man Kiu<sup>3</sup>, Mr. LAM Yiu Kin<sup>3</sup>, Prof. CHAN Ka Lok<sup>3</sup> and Mr. YANG Liang Yee Philip<sup>3</sup>.

<sup>1</sup> Executive Director

<sup>2</sup> Non-Executive Director

<sup>3</sup> Independent Non-executive Director