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COSCO SHIPPING Ports Limited

中遠海運港口有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1199)

ANNOUNCEMENT

RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

AND

CEASED TO ACT AS AUTHORISED REPRESENTATIVE, PROCESS AGENT AND MEMBERS OF BOARD COMMITTEES

AND

RELATED MATTERS

The board of Directors (the “Board”) of COSCO SHIPPING Ports Limited (the “Company”) announces that:

I. Resignation of Executive Director and Chairman of the Board, and Change of Relevant Positions

Due to change in job arrangement, Mr. FENG Boming (“Mr. FENG”) has resigned as an Executive Director and the Chairman of the Board of the Company, and ceased to act as an authorised representative of the Company (“Authorised Representative”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), an agent of the Company for the service of process in Hong Kong (“Process Agent”) under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), and the Chairman of the Executive Committee and the Investment and Strategic Planning Committee, and a member of the Nomination Committee, the Remuneration Committee and the Environmental, Social and Governance Committee, all with effect from 28 April 2022.

Mr. FENG confirmed that he had no disagreement with the Board and there was no matter relating to his resignation that would need to be brought to the attention of the shareholders of the Company (the “Shareholders”). The Board would like to express sincere gratitude to Mr. FENG for his outstanding contributions to the Company during his tenure of office and wish Mr. FENG every success in his new role.

Upon the resignation of Mr. FENG, the Company is in the process of identifying a suitable candidate to fill the vacancy of the Chairman of the Board as soon as possible, and to be appointed as an Authorised Representative and a Process Agent. Further announcement will be made on the appointment in accordance with the relevant requirements of the Listing Rules.

II. Change of Retiring Director for Re-election at the Annual General Meeting

Reference is made to the circular of the Company dated 20 April 2022 (the “Circular”). As stated in the Circular, in accordance with the relevant provisions of the bye-laws of the Company (the “Bye-laws”), Mr. FENG, Mr. ZHANG Dayu and Prof. CHAN Ka Lok will retire and be eligible for re-election by the Shareholders at the annual general meeting of the Company to be held on 26 May 2022 (the “AGM”). As Mr. FENG has resigned as an Executive Director and the Chairman of the Board of the Company, the resolution for the proposed re-election of Mr. FENG as a Director will not be proposed to the Shareholders for approval at the AGM. Accordingly, as required by the Bye-laws, the Company will promptly identify a Director to retire in place of Mr. FENG at the AGM and be eligible for re-election by the Shareholders and issue a supplemental circular and a supplementary notice of AGM to the Shareholders in relation to the above matter in accordance with the relevant requirements of the Listing Rules.

III. Changes in Memberships of the Board Committees

Upon the resignation of Mr. FENG, the number and/or composition of the members of the Executive Committee, the Nomination Committee, the Environmental, Social and Governance Committee and the Investment and Strategic Planning Committee of the Company will not be able to meet the relevant requirements under the respective terms of reference of the committees (collectively, the “Terms of Reference”) for the time being, but all such matters are not in breach of any relevant requirements under the Listing Rules. The Company is considering suitable candidates to fill the above vacancies as soon as possible in order to satisfy the respective requirements under the Terms of Reference.

The Board confirms that there are no other matters that need to be brought to the attention of the Shareholders in connection with the resignation of Director and the change of relevant positions.

By Order of the Board
COSCO SHIPPING Ports Limited
ZHANG Dayu
Managing Director

Hong Kong, 28 April 2022

As at the date of this announcement and following the resignation of Director, the Board comprises Mr. ZHANG Dayu¹ (Managing Director), Mr. ZHANG Wei², Mr. CHEN Dong², Dr. WONG Tin Yau, Kelvin¹, Dr. FAN HSU Lai Tai, Rita³, Mr. Adrian David LI Man Kiu³, Mr. LAM Yiu Kin³, Prof. CHAN Ka Lok³ and Mr. YANG Liang Yee Philip³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director