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COSCO SHIPPING Ports Limited

中遠海運港口有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1199)

ANNOUNCEMENT

CONTINUING CONNECTED TRANSACTIONS

Reference is made to the announcement of COSCO SHIPPING Ports Limited (the “**Company**”) dated 29 October 2021 (the “**Announcement**”) regarding, amongst others, the continuing connected transactions contemplated under the GZ Port Company Container Terminal Services Master Agreement and the GZ Port Holding Container Terminal Services Master Agreement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

On 12 November 2021, GZ South China (a subsidiary of the Company) entered into (i) the GZ Port Company Container Terminal Services Master Agreement with GZ Port Company; and (ii) the GZ Port Holding Container Terminal Services Master Agreement with GZ Port Holding.

Since the highest applicable percentage ratio in respect of the estimated annual caps for the transactions under the GZ Port Company Container Terminal Services Master Agreement exceeds 1% but is less than 5%, such transactions are only subject to the reporting, annual review and announcement requirements, and are exempt from the Independent Shareholders’ approval requirement, under Chapter 14A of the Listing Rules.

Since the highest applicable percentage ratio in respect of the estimated annual caps for the transactions under the GZ Port Holding Container Terminal Services Master Agreement, when aggregated with the estimated annual caps for the transactions under the GZ Port Company Container Terminal Services Master Agreement, exceeds 1% but is less than 5%, such transactions are only subject to the reporting, annual review and announcement requirements, and are exempt from the Independent Shareholders’ approval requirement, under Chapter 14A of the Listing Rules.

Please refer to the Announcement for details of the GZ Port Company Container Terminal Services Master Agreement and the GZ Port Holding Container Terminal Services Master Agreement and other information as required by the Listing Rules.

By Order of the Board
COSCO SHIPPING Ports Limited
FENG Boming
Chairman

Hong Kong, 12 November 2021

As at the date of this announcement, the Board comprises of Mr. FENG Boming¹ (Chairman), Mr. ZHANG Dayu¹ (Managing Director), Mr. DENG Huangjun¹, Mr. ZHANG Wei², Mr. CHEN Dong², Dr. WONG Tin Yau, Kelvin¹, Dr. FAN HSU Lai Tai, Rita³, Mr. Adrian David LI Man Kiu³, Mr. LAM Yiu Kin³, Prof. CHAN Ka Lok³ and Mr. YANG Liang Yee Philip³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director