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## COSCO SHIPPING Ports Limited

中遠海運港口有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1199)

### GRANT OF SHARE OPTIONS

Pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the board of directors (the “**Board**”) of COSCO SHIPPING Ports Limited (the “**Company**”) hereby announces that on 23 May 2019 (the “**Grant Date**”), the Company granted an aggregate of 666,151 share options (the “**Share Options**”) to two eligible participants (the “**Grantees**”) to subscribe for a total of 666,151 shares (the “**Share(s)**”) of HK\$0.10 each in the capital of the Company under the share option scheme (the “**Share Option Scheme**”) adopted at the special general meeting of the Company held on 8 June 2018. Details of the Share Options granted are as follows:

- Grant Date : 23 May 2019
- Exercise price of the Share Options granted : HK\$7.27 per Share, which represents the highest of (i) the closing price of HK\$7.16 per Share as stated in the Stock Exchange’s daily quotations sheet on the Grant Date; (ii) the average closing price of HK\$7.27 per Share as stated in the Stock Exchange’s daily quotations sheet for the five business days immediately preceding the Grant Date; and (iii) the nominal value of HK\$0.10 per Share.
- Total number of Share Options granted : 666,151 Shares Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)
- Closing price of the Shares on the Grant Date : HK\$7.16 per Share
- Validity period of the Share Options : Five years from the Grant Date
- Vesting period of the Share Options : In respect of all Grantees, (a) not more than 33.3% of their respective Share Options will be vested on 23 May 2021; (b) not more than 33.3% of their respective Share Options will be vested on 23 May 2022; and (c) not more than 33.4% of their respective Share Options will be vested on 23 May 2023.

To the best knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, none of the Grantees is a director of the Company, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By Order of the Board  
**COSCO SHIPPING Ports Limited**  
**ZHANG Wei (張為)**  
*Chairman & Managing Director*

Hong Kong, 23 May 2019

As at the date of this announcement, the Board comprises Mr. ZHANG Wei (張為)<sup>1</sup> (Chairman & Managing Director), Mr. DENG Huangjun<sup>1</sup>, Mr. FENG Boming<sup>2</sup>, Mr. ZHANG Wei (張煒)<sup>2</sup>, Mr. CHEN Dong<sup>2</sup>, Mr. WANG Haimin<sup>2</sup>, Dr. WONG Tin Yau, Kelvin<sup>1</sup>, Dr. FAN HSU Lai Tai, Rita<sup>3</sup>, Mr. Adrian David LI Man Kiu<sup>3</sup>, Mr. FAN Ergang<sup>3</sup>, Mr. LAM Yiu Kin<sup>3</sup> and Prof. CHAN Ka Lok<sup>3</sup>.

<sup>1</sup> Executive Director

<sup>2</sup> Non-executive Director

<sup>3</sup> Independent Non-executive Director