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COSCO SHIPPING Ports Limited

中遠海運港口有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1199)

GRANT OF SHARE OPTIONS

Pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the board of directors (the “**Board**”) of COSCO SHIPPING Ports Limited (the “**Company**”) hereby announces that on 29 November 2018 (the “**Grant Date**”), the Company granted an aggregate of 851,966 share options (the “**Share Options**”) to four eligible participants (the “**Grantees**”) to subscribe for a total of 851,966 shares (the “**Share(s)**”) of HK\$0.10 each in the capital of the Company under the share option scheme (the “**Share Option Scheme**”) adopted at the special general meeting of the Company held on 8 June 2018. Details of the Share Options granted are as follows:

- Grant Date : 29 November 2018
- Exercise price of the Share Options granted : HK\$8.02 per Share, which represents the highest of (i) the closing price of HK\$7.93 per Share as stated in the Stock Exchange’s daily quotations sheet on the Grant Date; (ii) the average closing price of HK\$8.02 per Share as stated in the Stock Exchange’s daily quotations sheet for the five business days immediately preceding the Grant Date; and (iii) the nominal value of HK\$0.10 per Share.
- Total number of Share Options granted : 851,966 Shares Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)
- Closing price of the Shares on the Grant Date : HK\$7.93 per Share
- Validity period of the Share Options : Five years from the Grant Date
- Vesting period of the Share Options : In respect of all Grantees, (a) not more than 33.3% of their respective Share Options will be vested on 29 November 2020; (b) not more than 33.3% of their respective Share Options will be vested on 29 November 2021; and (c) not more than 33.4% of their respective Share Options will be vested on 29 November 2022.

To the best knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, none of the Grantees is a director of the Company, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By Order of the Board
COSCO SHIPPING Ports Limited
ZHANG Wei (張為)
Vice Chairman & Managing Director

Hong Kong, 29 November 2018

As at the date of this announcement, the Board comprises Mr. HUANG Xiaowen² (Chairman), Mr. ZHANG Wei (張為)¹ (Vice Chairman & Managing Director), Mr. FANG Meng¹, Mr. DENG Huangjun¹, Mr. FENG Boming², Mr. ZHANG Wei (張煒)², Mr. CHEN Dong², Mr. WANG Haimin², Dr. WONG Tin Yau, Kelvin¹, Dr. FAN HSU Lai Tai, Rita³, Mr. Adrian David LI Man Kiu³, Mr. FAN Ergang³, Mr. LAM Yiu Kin³ and Prof. CHAN Ka Lok³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director