

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



COSCO SHIPPING Ports Limited

中遠海運港口有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1199)

ANNOUNCEMENT

PROPOSED ADOPTION OF SHARE OPTION SCHEME

The board of directors (the “**Board**”) of COSCO SHIPPING Ports Limited (the “**Company**”) proposes that a share option scheme (the “**Scheme**”) under Chapter 17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) be approved by the shareholders of the Company (the “**Shareholders**”) and the shareholders of COSCO SHIPPING Holdings Co., Ltd.* (中遠海運控股股份有限公司) (Stock Code: 1919) (“**COSCO SHIPPING Holdings**”), an intermediate holding company of the Company.

The purpose of the Scheme is to, inter alia, attract, retain and incentivise senior management and personnel at key positions of the Company to achieve the strategic targets of the Company and strive for the long-term interests of the Company.

The Board will convene a special general meeting of the Company (the “**SGM**”) for the purposes of, among other things, seeking approval from the Shareholders for the adoption of the Scheme. A circular containing, inter alia, (i) information regarding the proposed adoption of the Scheme and other related matters; and (ii) a notice convening the SGM, will be despatched to the Shareholders in accordance with the requirements of the Listing Rules.

As at the date of this announcement, the Scheme remains subject to the approval of the Shareholders and the shareholders of COSCO SHIPPING Holdings. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company’s securities.

By Order of the Board
COSCO SHIPPING Ports Limited
ZHANG Wei (張為)
Vice Chairman & Managing Director

Hong Kong, 27 April 2018

As at the date of this announcement, the Board comprises Mr. HUANG Xiaowen² (Chairman), Mr. ZHANG Wei (張為)¹ (Vice Chairman & Managing Director), Mr. FANG Meng¹, Mr. DENG Huangjun¹, Mr. FENG Boming², Mr. ZHANG Wei (張煒)², Mr. CHEN Dong², Mr. XU Zunwu², Mr. WANG Haimin², Dr. WONG Tin Yau, Kelvin¹, Dr. FAN HSU Lai Tai, Rita³, Mr. Adrian David LI Man Kiu³, Mr. FAN Ergang³, Mr. LAM Yiu Kin³ and Prof. CHAN Ka Lok³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director

** For identification purpose only*