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COSCO Pacific Limited
中遠太平洋有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code : 1199)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “COSCO Pacific Limited” to “COSCO SHIPPING Ports Limited” and to adopt the Chinese name “中遠海運港口有限公司” as the secondary name of the Company to replace “中遠太平洋有限公司”, the Chinese name currently used by the Company.

The Proposed Change of Company Name is subject to the passing of a special resolution by the Shareholders at the SGM and the approval by the Registrar of Companies in Bermuda.

The board of directors (the “**Board**”) of COSCO Pacific Limited (the “**Company**”) proposes to change the English name of the Company from “COSCO Pacific Limited” to “COSCO SHIPPING Ports Limited” and to adopt the Chinese name “中遠海運港口有限公司” as the secondary name of the Company to replace “中遠太平洋有限公司”, the Chinese name currently used by the Company (the “**Proposed Change of Company Name**”).

REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Board considers that the proposed new English name and the proposed secondary name of the Company will fully reflect that the Company focuses on developing as a professional port and terminal operator. Being strongly supported by the world-class container shipping fleet of its parent Company, China COSCO Shipping Corporation Limited, the Company will continuously enhance its competitiveness in business development in the international market, thereby it will reinforce its leading position in the global container terminal industry.

The Board considers that the Proposed Change of Company Name is in the best interests of the Company and its shareholders (the “**Shareholders**”) as a whole.

CONDITIONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name is subject to the following conditions:

- (a) the passing of a special resolution by the Shareholders at a special general meeting of the Company (the “SGM”) approving the Proposed Change of Company Name; and
- (b) the Registrar of Companies in Bermuda approving the proposed new English name and the proposed secondary name of the Company.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will become effective on the date on which the Registrar of Companies in Bermuda registers the new English name in place of the existing English name of the Company and registers the secondary name of the Company and issues the certificate of incorporation on change of name and the certificate of secondary name. Thereafter, the Company will carry out all necessary filing procedures with the Companies Registry in Hong Kong.

EFFECTS OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not affect any of the rights of the Shareholders. Other than the change to the English stock short name and the Chinese stock short name to be announced by the Company following the Proposed Change of Company Name becoming effective, the trading arrangements for the shares of the Company on The Stock Exchange of Hong Kong Limited will not be affected. After the Proposed Change of Company Name becomes effective, any new issue of share certificates will be issued in the new English name and the secondary name of the Company. All existing share certificates of the Company in issue bearing the existing name of the Company will, after the Proposed Change of Company Name becomes effective, remain to be evidence of title to shares of the Company and will continue to be valid for trading, settlement and registration purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new names of the Company.

GENERAL

The SGM will be convened for the Shareholders to consider and, if thought fit, approve the Proposed Change of Company Name. A circular containing, among other things, details of the Proposed Change of Company Name and a notice of the SGM will be despatched to the Shareholders as soon as practicable.

The Company will make further announcement(s) to inform Shareholders of the poll results of the SGM, the effective date of the Proposed Change of Company Name and the new stock short names of the Company as and when appropriate.

By Order of the Board
COSCO Pacific Limited
ZHANG Wei
Vice Chairman & Managing Director

Hong Kong, 16 June 2016

As at the date of this announcement, the Board comprises Mr. HUANG Xiaowen² (Chairman), Mr. ZHANG Wei¹ (Vice Chairman & Managing Director), Mr. FANG Meng¹, Mr. DENG Huangjun¹, Mr. TANG Runjiang¹, Mr. FENG Bo¹, Mr. WANG Wei², Mr. WANG Haimin², Dr. WONG Tin Yau, Kelvin¹, Dr. FAN HSU Lai Tai, Rita³, Mr. Adrian David LI Man Kiu³, Mr. IP Sing Chi³, Mr. FAN Ergang³ and Mr. LAM Yiu Kin³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director