

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



COSCO Pacific Limited
中遠太平洋有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code : 1199)

**COMPLETION OF
THE ACQUISITION OF ALL THE ISSUED SHARES OF
CHINA SHIPPING PORTS DEVELOPMENT CO., LIMITED**

The board of directors of the Company (the “**Board**”) is pleased to announce that all conditions precedent under the CSPD SPA (as supplemented by the supplemental agreement to the CSPD SPA dated 27 January 2016 (the “**Supplemental Agreement**”) have been satisfied or waived and the Acquisition was completed on 18 March 2016.

References are made to the announcements of COSCO Pacific Limited (the “**Company**”) dated 11 December 2015, 23 December 2015, 27 January 2016 and 1 February 2016 and the circular of the Company dated 31 December 2015 (the “**Circular**”). Unless otherwise defined herein, terms defined in the Circular have the same meanings in this announcement.

Completion

The Board is pleased to announce that all the conditions precedent under the CSPD SPA (as supplemented by the Supplemental Agreement) have been satisfied or waived and the Acquisition was completed on 18 March 2016.

The Company currently expects that the Disposal will be completed on or around 24 March 2016.

Conditional Special Cash Dividend

The book closure period, the record date and the payment date for the Conditional Special Cash Dividend will be announced upon completion of the Disposal.

By Order of the Board
COSCO Pacific Limited
QIU Jinguang
Vice Chairman & Managing Director

Hong Kong, 18 March 2016

As at the date of this announcement, the Board comprises Mr. WAN Min² (Chairman), Mr. QIU Jinguang¹ (Vice Chairman & Managing Director), Mr. DENG Huangjun¹, Mr. TANG Runjiang¹, Mr. FENG Bo¹, Mr. WANG Wei², Mr. WANG Haimin², Mr. ZHANG Wei², Dr. WONG Tin Yau, Kelvin¹, Dr. FAN HSU Lai Tai, Rita³, Mr. Adrian David LI Man Kiu³, Mr. IP Sing Chi³, Mr. FAN Ergang³ and Mr. LAM Yiu Kin³.

¹Executive Director

²Non-executive Director

³Independent Non-executive Director