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COSCO Pacific Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1199)

**POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON
8TH OCTOBER 2009**

**MAJOR DISPOSAL AND CONNECTED TRANSACTION
DISPOSAL OF 49% EQUITY INTEREST IN
COSCO LOGISTICS CO., LTD.**

The Board is pleased to announce that the ordinary resolution to approve, ratify and confirm the Agreement and the transactions contemplated thereunder set out in the Notice was duly passed by the Independent Shareholders by way of poll at the SGM held on 8th October 2009.

Reference is made to the circular of COSCO Pacific Limited (the “**Company**”) dated 17th September 2009 (the “**Circular**”) and the notice of the special general meeting of the same date as set out in the Circular (the “**Notice**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the ordinary resolution to approve, ratify and confirm the Agreement and the transactions contemplated thereunder (the “**Ordinary Resolution**”) was duly passed by the Independent Shareholders by way of poll at the SGM held on 8th October 2009.

Tricor Secretaries Limited, the Company’s Branch Share Registrar and Transfer Office in Hong Kong was appointed as scrutineer for the voting process at the SGM.

Independent Shareholders holding an aggregate of 497,274,798 Shares attended the SGM and voted in person or by proxy in respect of the Ordinary Resolution. The poll results in respect of the Ordinary Resolution were as follows:

Ordinary Resolution ^(Note 1)	Number of Votes (%) ^(Note 2)	
	For	Against
To approve, ratify and confirm (i) the entering into of the equity transfer agreement dated 27th August 2009 between COSCO Pacific Logistics Company Limited, a wholly-owned subsidiary of the Company, as vendor and China COSCO Holdings Company Limited (中國遠洋控股股份有限公司) as purchaser in relation to the disposal of 49% equity interest in COSCO Logistics Co., Ltd. (中國遠洋物流有限公司) and the transactions contemplated thereunder; and (ii) to authorize the directors of the Company to execute all documents and to do all deeds in connection thereto for implementation of transactions thereunder.	497,270,749 (99.9992%)	4,049 (0.0008%)

Notes:

1. The full text of the Ordinary Resolution is set out in the Notice. The description here is by way of summary only.

2. All percentages are rounded to 4 decimal places.

As more than 50% of the votes were cast in favour of the Ordinary Resolution, the Ordinary Resolution was duly passed as an ordinary resolution of the Company.

As at the date of the SGM, the total number of Shares in issue was 2,262,513,573. COSCO Pacific Investment Holdings Limited, COSCO Investments Limited and their respective associates which together, in aggregate, were interested in 1,158,303,338 Shares, representing an aggregate of approximately 51.20% of the total issued share capital of the Company, were required to abstain and did abstain from voting on the Ordinary Resolution at the SGM. Accordingly, the total number of Shares entitling the Independent Shareholders to attend the SGM and vote for or against the Ordinary Resolution was 1,104,210,235. There was no Share entitling the Independent Shareholders to attend and vote only against the Ordinary Resolution at the SGM.

By Order of the Board
COSCO Pacific Limited
HUNG Man, Michelle

General Counsel & Company Secretary

Hong Kong, 8th October 2009

As at the date of this announcement, the board of directors of the Company comprises Mr. CHEN Hongsheng² (Chairman), Mr. LI Jianhong¹, Mr. XU Lirong², Ms. SUN Yueying¹, Mr. XU Minjie¹ (Vice Chairman & Managing Director), Dr. SUN Jiakang², Mr. HE Jiale¹, Dr. WONG Tin Yau, Kelvin¹, Mr. WANG Zhi¹, Mr. YIN Weiyu¹, Dr. LI Kwok Po, David³, Mr. CHOW Kwong Fai, Edward³, Mr. Timothy George FRESHWATER³ and Dr. FAN HSU Lai Tai, Rita³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director