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## **COSCO Pacific Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1199)**

### **RESULTS OF TENDER FOR CONCESSION RIGHTS OF THE PIRAEUS PORT**

#### **Results of tender for concession rights of the Piraeus Port**

This announcement is made by the Company on a voluntary basis.

The Company has received a formal notification from PPA dated 12th June, 2008 (after trading hours) that the board of directors of PPA have approved the minutes of the evaluation committee of PPA regarding the ranking table of bidders of the Concession and that the Company has been appointed as the provisional highest bidder in respect of its bid for the Concession.

#### **Results of tender for concession rights of the Piraeus Port**

Reference is made to the announcements of the Company dated 4th June, 2008 and 10th June, 2008 (the "Announcements"). Unless otherwise specified herein, terms used in the Announcements shall have the same meanings herein.

This announcement is made by COSCO Pacific Limited (the "Company") on a voluntary basis.

The Company has received a formal notification from PPA dated 12th June, 2008 (after trading hours) that the board of directors of PPA have approved the minutes of the evaluation committee of PPA regarding the ranking table of bidders of the Concession and that the Company has been appointed as the provisional highest bidder in respect of its bid for the Concession.

The Company will now proceed to complete the further procedures as stipulated under the rules of the tender, including, among other things:

- Negotiation of the terms of the formal concession agreement between PPA and the selected provisional highest bidder;

- Upon successful completion of negotiation, execution of formal concession agreement with PPA; and
- Ratification of the executed concession agreement by the Hellenic Republic, which would involve hearings and public debate by the relevant committee(s) and plenary session of the Greek Parliament and final vote by the plenary session of the Greek Parliament.

The Company will issue further announcement(s) regarding the latest development of the Bid as and when appropriate and in compliance with the requirements of the Listing Rules.

On behalf of the Board  
**COSCO Pacific Limited**  
**XU Minjie**  
*Vice Chairman & Managing Director*

Hong Kong, 13th June, 2008

As at the date of this announcement, the Board of Directors of the Company comprises the following:

Dr. WEI Jiafu<sup>2</sup> (Chairman), Mr. CHEN Hongsheng<sup>1</sup>, Mr. LI Jianhong<sup>1</sup>, Mr. XU Lirong<sup>2</sup>, Ms. SUN Yueying<sup>1</sup>, Mr. XU Minjie<sup>1</sup> (Vice Chairman & Managing Director), Dr. SUN Jiakang<sup>2</sup>, Dr. WONG Tin Yau, Kelvin<sup>1</sup>, Mr. WANG Zhi<sup>1</sup>, Mr. YIN Weiyu<sup>1</sup>, Dr. LI Kwok Po, David<sup>3</sup>, Mr. CHOW Kwong Fai, Edward<sup>3</sup> and Mr. Timothy George FRESHWATER<sup>3</sup>.

<sup>1</sup> Executive Director

<sup>2</sup> Non-executive Director

<sup>3</sup> Independent Non-executive Director