



COSCO Pacific Limited

(Incorporated in Bermuda with limited liability)
(Stock Code : 1199)

CLARIFICATION CHANGE OF DIRECTORSHIPS

Reference is made to the announcement ("Announcement") of COSCO Pacific Limited (the "Company") dated 4th January, 2008 in relation to the resignation of Mr. QIN Fuyan as an Executive Director of the Company and the appointment of Mr. YIN Weiyu as an Executive Director of the Company. The board of directors of the Company wishes to point out that there is a typographical error in the Chinese version of the Announcement in that the Chinese name of the spouse of Mr. YIN Weiyu should be "林若虹女士" and not "李若虹女士".

By Order of the Board
COSCO Pacific Limited
XU Minjie
Vice Chairman and Managing Director

Hong Kong, 7th January, 2008

As at the date of this announcement, the Board comprises the following directors:-

Dr. WEI Jiafu² (Chairman), Mr. CHEN Hongsheng¹, Mr. LI Jianhong¹, Mr. XU Lirong², Ms. SUN Yueying¹, Mr. XU Minjie¹ (Vice Chairman & Managing Director), Dr. SUN Jiakang², Dr. WONG Tin Yau, Kelvin¹, Mr. WANG Zhi¹, Mr. YIN Weiyu¹, Dr. LI Kwok Po, David³, Mr. LIU Lit Man³, Mr. CHOW Kwong Fai, Edward³ and Mr. Timothy George FRESHWATER³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director