



COSCO Pacific Limited

(Incorporated in Bermuda with limited liability)

(Stock Code : 1199)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 11 OCTOBER 2007

Reference is made to the announcement of COSCO Pacific Limited (the “**Company**”) dated 24 August 2007 and the circular of the Company dated 14 September, 2007 (the “**Circular**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular. The results of the poll taken in respect of the ordinary resolution proposed at the special general meeting of the Company held on 11 October 2007 (the “**SGM**”) are as follows:

Ordinary Resolution	Number of votes (Approximate %)	
	For	Against
To approve the agreement dated 24 August 2007 between the Company and COSCO (Hong Kong) Group Limited for the sale and purchase of the entire issued share capital of Bauhinia 97 Limited and the unsecured and non-interest bearing loan outstanding and owing from Bauhinia 97 Limited to the Company (the “ Agreement ”) and to authorise the directors of the Company to do all acts and execute all documents for implementation of transactions thereunder.	533,036,508 (100%)	0 (0%)

As more than 50% votes were cast in favour of the resolution proposed at the SGM, the resolution was duly passed as an ordinary resolution of the Company.

Notes:

1. As at the date of the SGM, the total number of issued ordinary shares of the Company was 2,244,379,298.
2. In view of the Purchaser being a wholly-owned subsidiary of COSCO, COSCO Pacific Investment and COSCO Investments (also being subsidiaries of COSCO) were required to abstain from voting on the ordinary resolution proposed at the SGM and they had done so at the SGM. Accordingly, the total number of ordinary shares entitling shareholders to attend and vote for or against the ordinary resolution at the SGM was 1,100,212,887 shares.
3. The total number of ordinary shares entitling shareholders to attend and vote only against the resolution at the SGM was nil.
4. The Company's branch share registrar, Tricor Secretaries Limited, was appointed as the scrutineer at the SGM for the purpose of vote-taking.

By order of the Board
XU Minjie
Vice Chairman & Managing Director

Hong Kong, 11 October 2007

As at the date of this announcement, the Board of Directors of the Company are Dr. WEI Jiafu² (Chairman), Mr. CHEN Hongsheng¹, Mr. LI Jianhong¹, Mr. XU Lirong², Ms. SUN Yueying¹, Mr. XU Minjie¹ (Vice Chairman & Managing Director), Dr. SUN Jiakang², Mr. WONG Tin Yau, Kelvin¹, Mr. WANG Zhi¹, Mr. QIN Fuyan¹, Dr. LI Kwok Po, David³, Mr. LIU Lit Man³, Mr. CHOW Kwong Fai, Edward³ and Mr. Timothy George FRESHWATER³.

¹ *Executive Director*

² *Non-executive Director*

³ *Independent Non-executive Director*