



COSCO Pacific Limited

(Incorporated in Bermuda with limited liability)

(Stock Code : 1199)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting of COSCO Pacific Limited (“Company”) will be held at 47th Floor, COSCO Tower, 183 Queen’s Road Central, Hong Kong on Thursday, 11 October 2007, at 2:30 p.m. to consider, and, if thought fit, pass the following resolution (with or without modifications) as an ordinary resolution of the Company:

ORDINARY RESOLUTION

“THAT

- (a) the agreement dated 24 August 2007 between the Company and COSCO (Hong Kong) Group Limited for the sale and purchase of the entire issued share capital in and the outstanding loan due from Bauhinia 97 Limited (the “Agreement”) (copy of which is tabled at the meeting and marked “A” and initialed by the chairman of the meeting for identification purpose) and all the transactions contemplated thereby be and are hereby approved;
- (b) the entering into of the Agreement by the Company be and is hereby approved, confirmed and ratified; and
- (c) the directors of the Company be and are hereby authorised to do such acts and/or execute all such documents incidental to, ancillary to or in connection with matters contemplated in or relating to the Agreement as they may in their absolute discretion consider necessary, desirable or expedient to give effect to the Agreement and the implementation of all transactions contemplated thereunder.”

By Order of the Board

HUNG Man

General Counsel & Company Secretary

Hong Kong, 14 September 2007

Registered Office:

Clarendon House
Church Street
Hamilton HM 11
Bermuda

Principal Place of Business:

49th Floor, COSCO Tower
183 Queen's Road Central
Hong Kong

Notes:

- (1) The ordinary resolution to be considered at the meeting will be decided by poll. On voting by poll, each member shall have one vote for each share held in the Company.
- (2) A member of the Company entitled to attend and vote at the meeting is entitled to appoint one proxy or more proxies to attend and vote in his stead in accordance with the Bye-laws of the Company. A proxy need not be a member of the Company but must be present in person to represent the member.
- (3) To be valid, the proxy form together with any power of attorney or other authority under which it is signed or a certified copy of such power of attorney must be deposited at the principal place of business of the Company at 49th Floor, COSCO Tower, 183 Queen's Road Central, Hong Kong not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof. The proxy form for use at the meeting is sent to shareholders together with the circular dated 14 September 2007 and is also published on the website of The Stock Exchange of Hong Kong Limited at www.hkex.com.hk.
- (4) In the case of joint registered holders of any share in the capital of the Company, any one of such joint holders may vote at the meeting, either personally or by proxy, in respect of such shares as if he was solely entitled thereto, but if more than one of such joint registered holders is present at the meeting, either personally or by proxy, that shall be acceptable to the exclusion of the votes of the other joint holders and for this purpose seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.
- (5) Completion and return of the proxy form will not preclude members from attending and voting at the special general meeting or any adjourned meeting if they so wish. If a member attends the special general meeting after having deposited the proxy form, his proxy form will be deemed to have been revoked.
- (6) As at the date of this notice, members of the Board are Dr. WEI Jiafu² (Chairman), Mr. CHEN Hongsheng¹, Mr. LI Jianhong¹, Mr. XU Lirong², Ms. SUN Yueying¹, Mr. XU Minjie¹ (Vice Chairman and Managing Director), Dr. SUN Jiakang², Mr. WONG Tin Yau, Kelvin¹, Mr. WANG Zhi¹, Mr. QIN Fuyan¹, Dr. LI Kwok Po, David³, Mr. LIU Lit Man³, Mr. CHOW Kwong Fai, Edward³ and Mr. Timothy George FRESHWATER³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director