



COSCO PACIFIC LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1199)

SUSPENSION OF TRADING

At the request of COSCO Pacific Limited (the "Company"), trading in shares of the Company has been suspended with effect from 9:30 a.m. on 24 August 2007 pending the release of an announcement in relation to a major and connected transaction of the Company which may be price sensitive in nature.

By Order of the Board
COSCO Pacific Limited
XU Minjie

Vice Chairman & Managing Director

Hong Kong, 24 August, 2007

As at date of this announcement, the Board of Directors of the Company comprises the following :

Dr. WEI Jiafu² (Chairman), Mr. CHEN Hongsheng¹, Mr. LI Jianhong¹, Mr. XU Lirong², Ms. SUN Yueying¹, Mr. Xu Minjie¹ (Vice Chairman & Managing Director), Dr. SUN Jiakang², Mr. WONG Tin Yau, Kelvin¹, Mr. WANG Zhi¹, Mr. QIN Fuyan¹, Dr. LI Kwok Po, David³, Mr. LIU Lit Man³, Mr. CHOW Kwong Fai, Edward³ and Mr. Timothy George FRESHWATER³.

- ¹ Executive Director
- ² Non-executive Director
- ³ Independent Non-executive Director