



# COSCO Pacific Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1199)

## POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 17 MAY 2007

Reference is made to the announcement of COSCO Pacific Limited (the “**Company**”) dated 23 March 2007 and the circular of the Company dated 16 April 2007 (the “**Circular**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular. The results of the poll taken in respect of the ordinary resolutions proposed at the special general meeting of the Company held on 17 May 2007 (the “**SGM**”) are as follows:

Ordinary Resolutions	Number of votes	
	For	Against
Ordinary Resolution No. 1 (to approve the APM Shipping Continuing Connected Transactions Caps and the APM Shipping Services Master Agreement)	1,614,191,299 (100%)	0 (0%)
Ordinary Resolution No. 2 (to approve the COSCON Shipping Continuing Connected Transactions Caps and the COSCON Shipping Services Master Agreement)	470,024,888 (100%)	0 (0%)
Ordinary Resolution No. 3 (to approve the COSCON Container Continuing Connected Transactions Caps and the COSCON Container Services Agreement)	470,024,888 (100%)	0 (0%)

As more than 50% votes were cast in favour of all the resolutions, the resolutions were duly passed as ordinary resolutions of the Company.

*Notes:*

1. As at the date of the SGM, the total number of issued shares of the Company was 2,239,421,298, which was the total number of ordinary shares entitling shareholders to attend and vote for or against Ordinary Resolution No. 1 at the SGM.
2. In view of COSCO’s interests in the COSCON Shipping Continuing Connected Transactions and the COSCON Container Continuing Connected Transactions, COSCO Pacific Investment Holdings Limited and COSCO Investments Limited, being subsidiaries of COSCO were required to abstain from voting on Ordinary Resolutions Nos. 2 and 3 and they had done so at the SGM. Accordingly, the total number of ordinary shares entitling shareholders to attend and vote for or against Ordinary Resolutions Nos. 2 and 3 at the SGM was 1,095,254,887 shares.
3. The total number of ordinary shares entitling shareholders to attend and vote only against all resolutions was nil.

4. The Company's share registrar, Secretaries Limited, was appointed as the scrutineer at the SGM for the purpose of vote-taking.

By order of the Board  
**COSCO Pacific Limited**  
**XU Minjie**  
*Vice Chairman & Managing Director*

Hong Kong, 17 May 2007

*As at the date of this announcement, members of the board of directors of the Company are Dr. WEI Jiafu<sup>2</sup> (Chairman), Mr. CHEN Hongsheng<sup>1</sup>, Mr. LI Jianhong<sup>1</sup>, Mr. XU Lirong<sup>2</sup>, Ms. SUN Yueying<sup>1</sup>, Mr. Xu Minjie<sup>1</sup> (Vice Chairman & Managing Director), Dr. SUN Jiakang<sup>2</sup>, Mr. WONG Tin Yau, Kelvin<sup>1</sup>, Mr. WANG Zhi<sup>1</sup>, Mr. QIN Fuyan<sup>1</sup>, Dr. LI Kwok Po, David<sup>3</sup>, Mr. LIU Lit Man<sup>3</sup>, Mr. CHOW Kwong Fai, Edward<sup>3</sup> and Mr. Timothy George FRESHWATER<sup>3</sup>.*

<sup>1</sup> *Executive Director*

<sup>2</sup> *Non-executive Director*

<sup>3</sup> *Independent Non-executive Director*

*Please also refer to the published version of this announcement in **The Standard**.*