



## **COSCO Pacific Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1199)**

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board of Directors (the “Board”) of COSCO Pacific Limited (the “Company”) announces that Mr. KWONG Che Keung, Gordon resigned as a non-executive director of the Company with effect from 1st January, 2006 due to personal reason.

Mr. KWONG confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that will need to be brought to the attention of the shareholders of the Company. The Board would like to thank Mr. KWONG for his past valuable contributions to the Company.

As at the date of this announcement, the Board comprises the following directors:

Mr. WEI Jiafu<sup>2</sup> (Chairman), Mr. CHEN Hongsheng<sup>1</sup>, Mr. LI Jianhong<sup>1</sup>, Ms. SUN Yueying<sup>1</sup>, Mr. SUN Jiakang<sup>1</sup> (Vice Chairman & Managing Director), Mr. XU Lirong<sup>2</sup>, Mr. WONG Tin Yau, Kelvin<sup>1</sup>, Mr. WANG Zhi<sup>1</sup>, Mr. QIN Fuyan<sup>1</sup>, Dr. LI Kwok Po, David<sup>3</sup>, Mr. LIU Lit Man<sup>3</sup>, Mr. CHOW Kwong Fai, Edward<sup>3</sup> and Mr. Timothy George FRESHWATER<sup>3</sup>.

<sup>1</sup> Executive Director

<sup>2</sup> Non-executive Director

<sup>3</sup> Independent Non-executive Director

On behalf of the Board  
**COSCO Pacific Limited**  
**SUN Jiakang**  
*Vice Chairman & Managing Director*

Hong Kong, 3rd January, 2006.

*Please also refer to the published version of this announcement in **The Standard**.*